LRB92022380Bpc

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AN ACT concerning real property.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Residential Real Property Disclosure Act
is amended by changing Section 20 as follows:

6 (765 ILCS 77/20)

7 Sec. 20. <u>Seller's disclosure statement.</u> A seller of 8 residential real property shall complete all applicable items in the disclosure document described in Section 35 of 9 this Act. The seller shall deliver to the prospective buyer 10 the written disclosure statement required by this Act before 11 the signing of a written agreement by the seller and 12 prospective buyer that would, subject to the satisfaction of 13 any negotiated contingencies, require the prospective buyer 14 to accept a transfer of the residential real property. 15

16 (Source: P.A. 88-111.)