92\_HB2442 LRB9205247DJmg

- 1 AN ACT in relation to property.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Residential Real Property Disclosure Act
- 5 is amended by changing Section 35 as follows:
- 6 (765 ILCS 77/35)
- 7 Sec. 35. Disclosure report form. The disclosures
- 8 required of a seller by this Act <u>must</u> shall be made in the
- 9 following form:
- 10 RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT
- 11 NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE
- 12 PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN
- 13 THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT
- 14 THE PARTIES' RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL
- 15 REAL PROPERTY IN "AS IS" CONDITION. UNDER COMMON LAW,
- 16 SELLERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER A
- 17 CONTINUING OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT
- 18 THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE
- 19 REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF
- 20 THIS REPORT BY THE SELLER CREATES LEGAL OBLIGATIONS ON THE
- 21 SELLER; THEREFORE THE SELLER MAY WISH TO CONSULT AN ATTORNEY
- 22 PRIOR TO COMPLETION OF THIS REPORT.
- 23 Property Address: .....
- 24 City, State & Zip Code: .....
- 25 Seller's Name: .....
- 26 This Report is a disclosure of certain conditions of the
- 27 residential real property listed above in compliance with the
- 28 Residential Real Property Disclosure Act. This information
- is provided as of ...(month) ...(day) ...(year), and does not
- 30 reflect any changes made or occurring after that date or
- information that becomes known to the seller after that date.

- 1 The disclosures herein shall not be deemed warranties of any
- 2 kind by the seller or any person representing any party in
- 3 this transaction.
- In this form, "am aware" means to have actual notice or
- 5 actual knowledge without any specific investigation or
- 6 inquiry. In this form, "material defect" means a condition
- 7 that would have a substantial adverse effect on the value of
- 8 the residential real property or that would significantly
- 9 impair the health or safety of future occupants of the
- 10 residential real property unless the seller reasonably
- 11 believes that the condition has been corrected.
- 12 The seller discloses the following information with the
- 13 knowledge that even though the statements herein are not
- 14 deemed to be warranties, prospective buyers may choose to
- 15 rely on this information in deciding whether or not and on
- what terms to purchase the residential real property.
- 17 The seller represents that to the best of his or her
- 18 actual knowledge, the following statements have been
- 19 accurately noted as "yes" (correct), "no" (incorrect), or
- 20 "not applicable" to the property being sold. If the seller
- 21 indicates that the response to any statement, except number
- 22 1, is yes or not applicable, the seller shall provide an
- 23 explanation, in the additional information area of this form.
- 24 YES NO N/A
- 25 1 ..... Seller has occupied the property
- 26 within the last 12 months. (No
- explanation is needed.)
- 28 2. ..... I am aware of flooding or recurring
- leakage problems in the crawl
- 30 space or basement.
- 31 3. .... I am aware that the property is
- located in a flood plain or that I
- 33 currently have flood hazard
- insurance on the property.

1	4	 I am aware of material defects in
2		the basement or foundation
3		(including cracks and bulges).
4	5	 I am aware of leaks or material
5		defects in the roof, ceilings, or
6		chimney.
7	6	 I am aware of material defects in
8		the walls or floors.
9	7	 I am aware of material defects in
10		the electrical system.
11	8	 I am aware of material defects in
12		the plumbing system (includes
13		such things as water heater, sump
14		pump, water treatment system,
15		sprinkler system, and swimming
16		pool).
17	9	 I am aware of material defects in
18		the well or well equipment.
19	10	 I am aware of unsafe conditions in
20		the drinking water.
21	11	 I am aware of material defects in
22		the heating, air conditioning, or
23		ventilating systems.
24	12	 I am aware of material defects in
25		the fireplace or woodburning
26		stove.
27	13	 I am aware of material defects in
28		the septic, sanitary sewer, or
29		other disposal system.
30	14	 I am aware of unsafe concentrations
31		of radon on the premises.
32	15	 I am aware of unsafe concentrations
33		of or unsafe conditions relating
34		to asbestos on the premises.

1	16	I am aware of unsafe concentrations
2		of or unsafe conditions relating
3		to lead paint, lead water pipes,
4		lead plumbing pipes or lead in
5		the soil on the premises.
6	17	I am aware of mine subsidence,
7		underground pits, settlement,
8		sliding, upheaval, or other earth
9		stability defects on the
10		premises.
11	18	I am aware of current infestations
12		of termites or other wood boring
13		insects.
14	19	I am aware of a structural defect
15		caused by previous infestations
16		of termites or other wood boring
17		insects.
18	20	I am aware of underground fuel
19		storage tanks on the property.
20	21	I am aware of boundary or lot line
21		disputes.
22	22	I have received notice of violation
23		of local, state or federal laws
24		or regulations relating to this
25		property, which violation has not
26		been corrected.
27	Note: These discl	osures are not intended to cover the
28	common elements of a	condominium, but only the actual
29	residential real propert	y including limited common elements
30	allocated to the exclus	ive use thereof that form an integral
31	part of the condominium	unit.
32	Note: These disclos	ures are intended to reflect the
33	current condition of the	premises and do not include previous
34	problems, if any, tha	t the seller reasonably believes have

Τ	been corrected.
2	If any of the above are marked "not applicable" or "yes",
3	please explain here or use additional pages, if necessary:
4	
5	
6	
7	Check here if additional pages used:
8	Seller certifies that seller has prepared this statement
9	and certifies that the information provided is based on the
10	actual notice or actual knowledge of the seller without any
11	specific investigation or inquiry on the part of the seller.
12	The seller hereby authorizes any person representing any
13	principal in this transaction to provide a copy of this
14	report, and to disclose any information in the report, to any
15	person in connection with any actual or anticipated sale of
16	the property.
17	Seller: Date:
18	Seller: Date:
19	THE PROSPECTIVE BUYER IS AWARE THAT THE PARTIES MAY
20	CHOOSE TO NEGOTIATE AN AGREEMENT FOR THE SALE OF THE PROPERTY
21	SUBJECT TO ANY OR ALL MATERIAL DEFECTS DISCLOSED IN THIS
22	REPORT ("AS IS"). THIS DISCLOSURE IS NOT A SUBSTITUTE FOR
23	ANY INSPECTIONS OR WARRANTIES THAT THE PROSPECTIVE BUYER OR
24	SELLER MAY WISH TO OBTAIN OR NEGOTIATE. THE FACT THAT THE
25	SELLER IS NOT AWARE OF A PARTICULAR CONDITION OR PROBLEM IS
26	NO GUARANTEE THAT IT DOES NOT EXIST. THE PROSPECTIVE BUYER IS
27	AWARE THAT HE MAY REQUEST AN INSPECTION OF THE PREMISES
28	PERFORMED BY A QUALIFIED PROFESSIONAL.
29	Prospective Buyer: Date: Time:
30	Prospective Buyer: Date: Time:
31	(Source: P.A. 90-383, eff. 1-1-98; 91-357, eff. 7-29-99.)