LRB9206109WHcs

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AN ACT concerning conveyances.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Conveyances Act is amended by adding
Section 35d as follows:

6 (765 ILCS 5/35d new)

Sec. 35d. Execution; permanent index number. In a county 7 8 with 3,000,000 or more inhabitants, whenever any deed or instrument of conveyance is executed, the grantor of 9 residential property shall provide the grantee of the 10 property with an individual permanent index number or numbers 11 that specifically represent the legal description provided 12 for in the deed. If the individual permanent index number or 13 numbers do not specifically represent the legal description, 14 the grantor shall provide proof that: 15

16 (1) an application for division, which will result 17 in a permanent index number or numbers corresponding to 18 the legal description, has been filed with the county 19 assessor; or

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<u>(2) a plat of subdivision has been recorded; or</u>

(3) a condominium declaration has been recorded.

A receipt from the county assessor confirming that an 2.2 application for division has been filed and meets the 23 requirements set by the county assessor shall be deemed as 24 evidence of a proper application for division. The grantor's 25 failure to provide the corresponding permanent index number 26 shall not invalidate the instrument. However, failure to 27 28 meet these requirements shall result in the grantor being personally liable to the grantee for taxes pursuant to 29 Section 1-145 of the Property Tax Code and attorney's fees 30 31 until these requirements are met.

- Section 99. Effective date. This Act takes effect upon 1
- 2 becoming law.