92\_HB2392 LRB9206109WHcs

- 1 AN ACT concerning conveyances.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Conveyances Act is amended by adding
- 5 Section 35d as follows:
- 6 (765 ILCS 5/35d new)
- Sec. 35d. Execution; permanent index number. In a county
- 8 with 3,000,000 or more inhabitants, whenever any deed or
- 9 <u>instrument of conveyance is executed, the grantor of</u>
- 10 <u>residential property shall provide the grantee of the</u>
- 11 property with an individual permanent index number or numbers
- 12 that specifically represent the legal description provided
- 13 for in the deed. If the individual permanent index number or
- 14 <u>numbers</u> do not specifically represent the legal description,
- the grantor shall provide proof that:
- 16 <u>(1) an application for division, which will result</u>
- in a permanent index number or numbers corresponding to
- 18 <u>the legal description, has been filed with the county</u>
- 19 <u>assessor; or</u>
- 20 (2) a plat of subdivision has been recorded; or
- 21 (3) a condominium declaration has been recorded.
- 22 <u>A receipt from the county assessor confirming that an</u>
- 23 <u>application for division has been filed and meets the</u>
- 24 <u>requirements set by the county assessor shall be deemed as</u>
- 25 <u>evidence of a proper application for division. The grantor's</u>
- 26 <u>failure to provide the corresponding permanent index number</u>
- 27 <u>shall not invalidate the instrument.</u> However, failure to
- 28 <u>meet these requirements shall result in the grantor being</u>
- 29 <u>personally liable to the grantee for taxes pursuant to</u>
- 30 <u>Section 1-145 of the Property Tax Code and attorney's fees</u>
- 31 <u>until these requirements are met.</u>

- 1 Section 99. Effective date. This Act takes effect upon
- 2 becoming law.