92_HB2372 LRB9205286EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 15-146 as follows:
- 6 (40 ILCS 5/15-146) (from Ch. 108 1/2, par. 15-146)
- 7 Sec. 15-146. Survivors insurance benefits Minimum
- 8 amounts.
- 9 (a) The minimum total survivors annuity payable on
- 10 account of the death of a participant shall be 60% (50% if
- 11 the death occurred before the effective date of this
- 12 <u>amendatory Act of the 92nd General Assembly)</u> of the
- 13 retirement annuity which would have been provided under Rule
- 14 1, Rule 2, Rule 3, or Rule 5 of Section 15-136 upon the
- 15 participant's attainment of the minimum age at which the
- 16 penalty for early retirement would not be applicable or the
- date of the participant's death, whichever is later, on the
- 18 basis of credits earned prior to the time of death.
- 19 (b) The minimum total survivors annuity payable on
- account of the death of an annuitant shall be 60% (50% if the
- 21 <u>death occurred before the effective date of this amendatory</u>
- 22 Act of the 92nd General Assembly) of either the retirement
- 23 annuity which is payable under Section 15-136 at the time of
- 24 death or 50%-0% the disability retirement annuity payable
- under Section 15-153.2, whichever is applicable.
- 26 (b-5) This minimum survivors annuity shall apply to each
- participant and annuitant who dies after September 16, 1979,
- 28 whether or not his or her employee status terminates before
- 29 or after that date.
- The changes to this Section made by this amendatory Act
- of the 92nd General Assembly apply without regard to whether

- 1 the deceased participant or annuitant was in service on or
- 2 <u>after the effective date of this amendatory Act.</u>
- 3 (c) If an annuitant has elected a reversionary annuity,
- 4 the retirement annuity referred to in this Section is that
- 5 which would have been payable had such election not been
- 6 filed.
- 7 (Source: P.A. 90-448, eff. 8-16-97; 90-766, eff. 8-14-98;
- 8 91-887, eff. 7-6-00.)
- 9 Section 99. Effective date. This Act takes effect upon
- 10 becoming law.