LRB9206474NTsbA

1 AN ACT concerning schools.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The School Construction Law is amended by
changing Section 5-5 as follows:

6 (105 ILCS 230/5-5)

Sec. 5-5. Definitions. As used in this Article: 7 "Approved school construction bonds" mean bonds that were 8 approved by referendum after January 1, 1996 but prior to 9 January 1, 1998 as provided in Sections 19-2 through 19-7 of 10 the School Code to provide funds for the acquisition, 11 development, construction, reconstruction, rehabilitation, 12 improvement, architectural planning, and installation of 13 capital facilities consisting of buildings, 14 structures, durable-equipment, and land for educational purposes. 15

16 "Grant index" means a figure for each school district equal to one minus the ratio of the district's equalized 17 18 assessed valuation per pupil in average daily attendance to the equalized assessed valuation per pupil in average daily 19 20 attendance of the district located at the 90th percentile for all districts of the same <u>category</u> type. For the purpose of 21 calculating the grant index, school districts are grouped 22 23 into 2 categories, Category I and Category II. Category I consists of elementary and unit school districts. The 24 equalized assessed valuation per pupil in average daily 25 attendance of each school district in Category I shall be 26 27 computed using its grades kindergarten through 8 average daily attendance figure. A unit school district's Category I 28 grant index shall be used for projects or portions of 29 30 projects constructed for elementary school pupils. Category II consists of high school and unit school districts. The 31

1 equalized assessed valuation per pupil in average daily 2 attendance of each school district in Category II shall be computed using its grades 9 through 12 average daily 3 4 attendance figure. A unit school district's Category II grant index shall be used for projects or portions of 5 projects constructed for high school pupils. The changes 6 made by this amendatory Act of the 92nd General Assembly 7 8 apply to all grants made on or after the effective date of 9 this amendatory Act, provided that for grants not yet made on the effective date of this amendatory Act but made in fiscal 10 year 2001 and for grants made in fiscal year 2002, the grant 11 index for a school district shall be the greater of (i) the 12 grant index as calculated under this Law on or after the 13 effective date of this amendatory Act or (ii) the grant index 14 as calculated under this Law before the effective date of 15 16 this amendatory Act. The grant index shall be no less than 0.35 and no greater than 0.75 for each district; provided 17 that the grant index for districts whose equalized assessed 18 19 valuation per pupil in average daily attendance is at the 99th percentile and above for all districts of the same type 20 21 shall be 0.00.

"School construction project" means the acquisition, development, construction, reconstruction, rehabilitation, improvement, architectural planning, and installation of capital facilities consisting of buildings, structures, durable equipment, and land for educational purposes.

27 "School maintenance project" means a project, other than 28 a school construction project, intended to provide for the 29 maintenance or upkeep of buildings or structures for 30 educational purposes, but does not include ongoing 31 operational costs.

32 (Source: P.A. 90-548, eff. 1-1-98; 91-38, eff. 6-15-99.)

33 Section 99. Effective date. This Act takes effect upon

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1 becoming law.