92_HB1473 LRB9203496EGmb

- 1 AN ACT in relation to pensions.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 8-101 as follows:
- 6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)
- 7 Sec. 8-101. Creation of fund. In each city of more than
- 8 500,000 inhabitants a Municipal Employees', Officers', and
- 9 Officials' Annuity and Benefit Fund shall be created, set
- 10 apart, maintained and administered, in the manner prescribed
- in this Article, for the benefit of the employees, officers
- 12 and officials herein designated in this Article, and their
- 13 beneficiaries.
- 14 (Source: Laws 1963, p. 161.)