92\_HB1396 LRB9203570JStm

- 1 AN ACT in relation to insurance.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Insurance Code is amended by
- 5 changing Section 357.29 as follows:
- 6 (215 ILCS 5/357.29) (from Ch. 73, par. 969.29)
- 7 Sec. 357.29. Requirements of other jurisdictions. Any
- 8 policy of a foreign or alien company, when delivered or
- 9 issued for delivery to any person in this State, may contain
- 10 any provision that which is not less favorable to the insured
- or the beneficiary than the provisions of this Article and
- which is prescribed or required by the law of the state under
- which the company is organized.
- 14 Any policy of a domestic company may, when issued for
- delivery in any other state or country, contain any provision
- 16 permitted or required by the laws of such other state or
- 17 country.
- 18 (Source: Laws 1967, p. 1735.)