

1 AN ACT concerning municipal property.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Municipal Code is amended by
5 changing 11-76-4 as follows:

6 (65 ILCS 5/11-76-4) (from Ch. 24, par. 11-76-4)

7 Sec. 11-76-4. Sale of personal property. Whenever a
8 city or village incorporated under any general or special
9 law, other than a city or village of 500,000 or more
10 population, owns any personal property which in the opinion
11 of a simple majority of the corporate authorities then
12 holding office, is no longer necessary or useful to, or for
13 the best interests of the city or village, such a majority of
14 the corporate authorities then holding office, at any regular
15 meeting or at any special meeting called for that purpose,
16 (1) by ordinance may authorize the sale of that personal
17 property in such manner as they may designate, with or
18 without advertising the sale, or (2) may authorize any
19 municipal officer to convert that personal property into some
20 other form that is useful to the city or village by using the
21 material in the personal property, or (3) may authorize any
22 municipal officer to convey or turn in any specified article
23 of personal property as part payment on a new purchase of any
24 similar article. ~~However, no article shall be turned in as~~
25 ~~part of the purchase price on any purchase except upon~~
26 ~~receipt of competitive bids, in such manner as may be~~
27 ~~prescribed by ordinance, after notice to all bidders that the~~
28 ~~article will be turned over as part of the purchase price.~~

29 In cities or villages of 500,000 or more population, the
30 sale of any such personal property shall be governed by the
31 provisions of Division 10 of Article 8.

1 (Source: P.A. 88-355.)