

1                                    AMENDMENT TO HOUSE BILL 732

2            AMENDMENT NO. \_\_\_\_\_. Amend House Bill 732 by replacing  
3 the title with the following:

4            "AN ACT concerning economic development."; and

5 by replacing everything after the enacting clause with the  
6 following:

7            "Section 5. The Illinois Development Finance Authority  
8 Act is amended by changing Section 5 as follows:

9            (20 ILCS 3505/5) (from Ch. 48, par. 850.05)

10           Sec. 5. All official acts of the Authority shall require  
11 the approval of at least 9 8 members. It shall be the duty of  
12 the Authority to promote employment within those areas of the  
13 State duly certified from time to time by the Department of  
14 Commerce and Community Affairs as areas of critical labor  
15 surplus. To this end the Authority shall utilize the powers  
16 herein conferred upon it to assist in the development and  
17 construction or acquisition of industrial projects within  
18 such areas of the State.

19           The Authority is hereby authorized to utilize its powers  
20 with respect to prospective industrial projects to be located  
21 at any given time within any general areas then currently

1 certified by the Department of Commerce and Community Affairs  
2 as areas of critical labor surplus. In addition, upon being  
3 requested to utilize its powers with respect to a prospective  
4 industrial project to be located outside of any areas then  
5 currently certified as areas of critical labor surplus, the  
6 Authority may refer such request to the Department of  
7 Commerce and Community Affairs for its determination as to  
8 whether the proposed location is within any specific area of  
9 critical labor surplus not hitherto generally certified. If  
10 the proposed location is certified by the Department as being  
11 within an area of critical labor surplus, the Authority may  
12 similarly utilize its powers with respect to such prospective  
13 industrial project.

14 In evaluating the eligibility of any prospective  
15 industrial project to be located within any area of critical  
16 labor surplus, the Authority shall consider, (1) the  
17 financial responsibility of the prospective applicant and  
18 user, and (2) the relationship between the amount of funds to  
19 be provided by exercise of powers of the Authority and the  
20 degree to which the project (A) will contribute to creation  
21 or retention of employment, including employment in the  
22 construction industry, (B) will contribute to the economic  
23 development of the area in which the industrial project is  
24 located and (C) will produce goods or services for which  
25 there is a need or demand.

26 (Source: P.A. 84-1023.)

27 Section 99. Effective date. This Act takes effect upon  
28 becoming law."