92_HB0094 LRB9200889JSpc

1 AN ACT to amend the Illinois Insurance Code by changing

- 2 Section 143.10b.
- 3 Be it enacted by the People of the State of Illinois,
- 4 represented in the General Assembly:
- 5 Section 5. The Illinois Insurance Code is amended by
- 6 changing Section 143.10b as follows:
- 7 (215 ILCS 5/143.10b) (from Ch. 73, par. 755.10b)
- 8 Sec. 143.10b. Loss information: private passenger
- 9 automobile.
- 10 (1) A company All--companies issuing a "policy of
- 11 automobile insurance" as defined in paragraph (a) of Section
- 12 143.13 of this Code shall, on or after January 1, 1990,
- 13 provide the following loss information for the 5 previous
- 14 policy years to the named insured within 30 days of the
- insured's written request:
- 16 (a) on closed claims, date and description of
- occurrence, and total amount of payments;
- 18 (b) on open claims, date and description of
- occurrence and total amount of payments;
- 20 (c) for any occurrence not included in (a) or (b)
- of this subsection, the date and description of
- occurrence.
- 23 (2) If a company fails to provide the information as
- 24 required by this Section with such frequency so as to
- 25 indicate a practice of refusing to provide such information,
- 26 such failure shall constitute an unfair trade practice as
- 27 defined in Section 424 and subject to those hearing and
- 28 penalty provisions as set forth in Sections 425 through 434
- 29 of this Code.
- 30 (Source: P.A. 90-196, eff. 1-1-98.)