

SR0150

LRB099 11012 GRL 31379 r

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SENATE RESOLUTION

2 WHEREAS, In response to concerns regarding premium costs 3 for Illinois employers responsible for providing Workers' 4 Compensation Insurance coverage for their employees, the State 5 of Illinois enacted Public Act 97-0018 which created a 6 substantial reduction in benefits for injured workers, with the 7 intention of providing employers relief from the high costs of 8 workers' compensation premiums; and

9 WHEREAS, As a result of this Act, the National Council on 10 Compensation Insurance has subsequently recommended premium 11 rate reductions totaling nearly 20% for Illinois employers; and

12 WHEREAS, If fully implemented by insurers, such a rate 13 reduction would provide Illinois' employers with nearly \$1 14 billion in premium savings; and

15 WHEREAS, Employers have experienced premium reductions of 16 \$315 million, which represents only a fraction of the \$1 17 billion that would have been saved via full implementation of 18 the recommended rate reductions; therefore, be it

RESOLVED, BY THE SENATE OF THE NINETY-NINTH GENERAL
ASSEMBLY OF THE STATE OF ILLINOIS, that there is created the
Workers' Compensation Premium Rates Task Force consisting of 12

SR0150 -2-LRB099 11012 GRL 31379 r members appointed as follows: 2 legislative members appointed 1 2 by the Speaker of the House of Representatives; 2 legislative members appointed by the Minority Leader of the House of 3 Representatives; 2 legislative members appointed by the 4 5 President of the Senate; 2 legislative members appointed by the 6 Minority Leader of the Senate; one member representing a 7 statewide association representing retailers; one member of a 8 statewide association representing manufacturers; one member 9 of a statewide association representing labor interests; and 10 one member of a statewide association representing injured 11 workers; 2 chairpersons, representing different political 12 parties, shall be selected by the members of the Task Force; and be it further 13

14 RESOLVED, That the Task Force shall study the National 15 Council on Compensation Insurance's recommendations for 16 workers' compensation premium rates and the extent to which 17 Illinois employers' actual premiums reflect these recommended 18 rates; and be it further

19 RESOLVED, That the Task Force shall report its findings and 20 recommendations to the Illinois House of Representatives and 21 the Illinois Senate no later than December 31, 2015.