

SB3423



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB3423

Introduced 4/19/2016, by Sen. Dale A. Righter

SYNOPSIS AS INTRODUCED:

Makes appropriations concerning Public Universities, Community Colleges and Monetary Award Program grants. Provides that appropriation authority is valid for the fiscal year ending June 30, 2016.

SRS099 00029 ALW 20030 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 ARTICLE 1

5 Section 5. The sum of \$400,000,000, or so much thereof as
6 may be necessary, is appropriated from the Education
7 Assistance Fund to the Board of Higher Education to be
8 expended, upon written direction of the Board of Higher
9 Education to the Comptroller, Clerk of the House, and
10 Secretary of the Senate, for Public Universities in
11 financial distress for the fiscal year ending June 30,
12 2016.

13 ARTICLE 2

14 Section 5. The sum of \$100,000,000, or so much thereof as
15 may be necessary, is appropriated from the Education
16 Assistance Fund to the Community College Board to be
17 expended, upon written direction of the Community College
18 Board to the Comptroller, Clerk of the House, and Secretary
19 of the Senate, for Base Operating Grants to Community
20 Colleges in financial distress for the fiscal year ending

1 June 30, 2016.

2 ARTICLE 3

3 Section 5. The sum of \$364,856,300, or so much thereof as
4 may be necessary, is appropriated from the General Revenue
5 Fund to the Illinois Student Assistance Commission for
6 grant awards to students eligible for the Monetary Award
7 Program, as provided by law, and for agency administrative
8 and operational costs not to exceed 2 percent of the total
9 appropriation in this section.

10 Section 99. Effective date. This Act takes effect upon
11 becoming law.