

# SB2712



## 99TH GENERAL ASSEMBLY

### State of Illinois

2015 and 2016

SB2712

Introduced 2/16/2016, by Sen. Christine Radogno

#### SYNOPSIS AS INTRODUCED:

815 ILCS 105/3

from Ch. 17, par. 601

Amends the Promissory Note and Bank Holiday Act. Makes a technical change in a Section concerning written instruments expressing a promise to pay or confirming an obligation.

LRB099 16924 JLS 41271 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Promissory Note and Bank Holiday Act is  
5 amended by changing Section 3 as follows:

6 (815 ILCS 105/3) (from Ch. 17, par. 601)

7 Sec. 3. All promissory notes, bonds, due bills and ~~and~~  
8 other instruments in writing, made or to be made, by any  
9 person, body politic or corporate, whereby such person promises  
10 or agrees to pay any sum of money or articles of personal  
11 property, or any sum of money in personal property, or  
12 acknowledges any sum of money or article of personal property  
13 to be due to any other person, shall be taken to be due and  
14 payable, and the sum of money or article of personal property  
15 therein mentioned shall, by virtue thereof, be due and payable  
16 as therein expressed.

17 (Source: R.S. 1874, p. 718.)