



Rep. Arthur Turner

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09900SB2566ham002

LRB099 20600 HEP 51592 a

1 AMENDMENT TO SENATE BILL 2566

2 AMENDMENT NO. _____. Amend Senate Bill 2566 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Code of Civil Procedure is amended by
5 changing Section 15-1507.1 as follows:

6 (735 ILCS 5/15-1507.1)

7 (Section scheduled to be repealed on March 2, 2017)

8 Sec. 15-1507.1. Judicial sale fee for Abandoned
9 Residential Property Municipality Relief Fund.

10 (a) Upon and at the sale of residential real estate under
11 Section 15-1507, the purchaser shall pay to the person
12 conducting the sale pursuant to Section 15-1507 a fee for
13 deposit into the Abandoned Residential Property Municipality
14 Relief Fund, a special fund created in the State treasury. The
15 fee shall be calculated at the rate of \$1 for each \$1,000 or
16 fraction thereof of the amount paid by the purchaser to the

1 person conducting the sale, as reflected in the receipt of sale
2 issued to the purchaser, provided that in no event shall the
3 fee exceed \$300. No fee shall be paid by the mortgagee
4 acquiring the residential real estate pursuant to its credit
5 bid at the sale or by any mortgagee, judgment creditor, or
6 other lienor acquiring the residential real estate whose rights
7 in and to the residential real estate arose prior to the sale.
8 Upon confirmation of the sale under Section 15-1508, the person
9 conducting the sale shall remit the fee to the clerk of the
10 court in which the foreclosure case is pending. The clerk shall
11 remit the fee to the State Treasurer as provided in this
12 Section, to be expended for the purposes set forth in Section
13 7.31 of the Illinois Housing Development Act.

14 (b) All fees paid by purchasers as provided in this Section
15 shall be disbursed within 60 days after receipt by the clerk of
16 the court as follows: (i) 98% to the State Treasurer for
17 deposit into the Abandoned Residential Property Municipality
18 Relief Fund, and (ii) 2% to the clerk of the court to be
19 retained by the clerk for deposit into the Circuit Court Clerk
20 Operation and Administrative Fund to defray administrative
21 expenses related to implementation of this Section.

22 (c) Not later than March 1 of each year, the clerk of the
23 court shall submit to the Illinois Housing Development
24 Authority a report of the funds collected and remitted during
25 the preceding year pursuant to this Section.

26 (d) Subsections (a) and (b) of this Section shall become

1 inoperative on January 1, 2020 ~~2017~~. This Section is repealed
2 on March 2, 2020 ~~2017~~.

3 (Source: P.A. 98-20, eff. 6-11-13; 99-493, eff. 12-17-15.)

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.".