

Sen. Kimberly A. Lightford

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	09900SB2531sam001 LRB099 18670 JLS 46148 a
1	AMENDMENT TO SENATE BILL 2531
2	AMENDMENT NO Amend Senate Bill 2531 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The General Not For Profit Corporation Act or
5	1986 is amended by changing Sections 101.80 and 107.03 as
6	follows:
7	(805 ILCS 105/101.80) (from Ch. 32, par. 101.80)
8	Sec. 101.80. Definitions. As used in this Act, unless the
9	context otherwise requires, the words and phrases defined in
10	this Section shall have the meanings set forth herein.
11	(a) "Anniversary" means that day each year exactly one or
12	more years after:
13	(1) The date of filing the articles of incorporation
14	prescribed by Section 102.10 of this Act, in the case of a
15	domestic corporation;

(2) The date of filing the application for authority

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- prescribed by Section 113.15 of this Act in the case of a foreign corporation;
 - (3) The date of filing the statement of acceptance prescribed by Section 101.75 of this Act, in the case of a corporation electing to accept this Act; or
 - (4) The date of filing the articles of consolidation prescribed by Section 111.25 of this Act in the case of a consolidation.
 - (b) "Anniversary month" means the month in which the anniversary of the corporation occurs.
 - "Articles of incorporation" means the original (C) of incorporation including the articles incorporation of a new corporation set forth in the articles of consolidation or set forth in a statement of election to accept this Act, and all amendments thereto, whether evidenced by articles of amendment, articles of merger or statement of correction affecting articles. Restated articles incorporation shall supersede the original articles incorporation and all amendments thereto prior to the effective date of filing the articles of amendment incorporating the restated articles of incorporation. In the case of a corporation created by a Special Act of the Legislature, "Articles of incorporation" means the special charter and any amendments thereto made by Special Act of the Legislature or pursuant to general laws.
 - (d) "Board of directors" means the group of persons vested

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- with the management of the affairs of the corporation irrespective of the name by which such group is designated.
 - (e) "Bylaws" means the code or codes of rules adopted for the regulation or management of the affairs of the corporation irrespective of the name or names by which such rules are designated.
 - (f) "Corporation" or "domestic corporation" means a domestic not-for-profit corporation subject to the provisions of this Act, except a foreign corporation.
 - (g) "Delivered," for the purpose of determining if any notice required by this Act is effective, means:
 - (1) Transferred or presented to someone in person;
 - (2) Deposited in the United States mail addressed to the person at his, her or its address as it appears on the records of the corporation, with sufficient first-class postage prepaid thereon;
 - (3) Posted at such place and in such manner or otherwise transmitted to the person's premises as may be authorized and set forth in the articles of incorporation or the bylaws; or
 - (4) Transmitted by electronic means to the e-mail address, facsimile number, or other contact information appearing on the records of the corporation as may be authorized or approved in the articles of incorporation or the bylaws.
 - (g-5) "Economic development corporation" means an

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1	<u>organization</u>	that	receives	public	money	that	promotes	the
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2	development,	establ	ishment,	or expan	sion of	indus	tries.	

- (h) "Foreign corporation" means a not-for-profit corporation as defined and organized under the laws other than the laws of this State, for a purpose or purposes for which a corporation may be organized under this Act.
- (i) "Incorporator" means one of the signers of the original articles of incorporation.
 - (j) "Insolvent" means that a corporation is unable to pay its debts as they become due in the usual course of the conduct of its affairs.
 - (j-5) "Labor council" means any organization representing multiple entities that are monitoring or attentive to compliance with public or workers' safety laws, wage and hour requirements, or other statutory requirements or that are making or maintaining collective bargaining agreements.
 - (k) "Member" means a person or any organization, whether not for profit or otherwise, having membership rights in a corporation in accordance with the provisions of its articles of incorporation or bylaws.
 - (k-5) "Minority group" means a group that is a readily identifiable subset of the U.S. population and that is made up of persons who are any of the following:
 - (1) American Indian or Alaska Native (a person having origins in any of the original peoples of North and South America, including Central America, and who maintains

1	tribal affiliation or community attachment).
2	(2) Asian (a person having origins in any of the
3	original peoples of the Far East, Southeast Asia, or the
4	Indian subcontinent, including, but not limited to,
5	Cambodia, China, India, Japan, Korea, Malaysia, Pakistan,
6	the Philippine Islands, Thailand, and Vietnam).
7	(3) Black or African American (a person having origins
8	in any of the black racial groups of Africa). Terms such as
9	"Haitian" or "Negro" can be used in addition to "Black or
10	African American".
11	(4) Hispanic or Latino (a person of Cuban, Mexican,
12	Puerto Rican, South or Central American, or other Spanish
13	culture or origin, regardless of race).
14	(5) Native Hawaiian or Other Pacific Islander (a person
15	having origins in any of the original peoples of Hawaii,
16	Guam, Samoa, or other Pacific Islands).
17	(6) A woman.
18	(1) "Net assets," for the purpose of determining the
19	authority of a corporation to make distributions, is equal to
20	the difference between the assets of the corporation and the
21	liabilities of the corporation.
22	(m) "Not-for-profit corporation" means a corporation
23	subject to this Act and organized solely for one or more of the

purposes authorized by Section 103.05 of this Act.

(n) "Registered office" means that office maintained by the

corporation in this State, the address of which is on file in

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- 1 the office of the Secretary of State, at which any process,
- notice or demand required or permitted by law may be served 2
- 3 upon the registered agent of the corporation.
- 4 (o) "Special charter" means the charter granted to a
- 5 corporation created by special act of the Legislature whether
- 6 or not the term "charter" or "special charter" is used in such
- 7 special act.
- 8 Unless otherwise prohibited by the articles of
- 9 incorporation or the bylaws of the corporation, actions
- 10 required to be "written", to be "in writing", to have "written
- 11 consent", to have "written approval" and the like by or of
- members, directors, or committee members shall include any 12
- 13 communication transmitted or received by electronic means.
- (Source: P.A. 96-649, eff. 1-1-10.) 14
- 15 (805 ILCS 105/107.03) (from Ch. 32, par. 107.03)
- 16 Sec. 107.03. Members.
- 17 (a) A corporation may have one or more classes of members
- 18 or may have no members.
- 19 (b) If the corporation has one or more classes of members,
- 20 the designation of the class or classes and the qualifications
- 21 and rights of the members of each class shall be set forth in
- 22 the articles of incorporation or the bylaws. The articles of
- 23 incorporation or the bylaws may provide for representatives or
- 24 delegates of members and may establish their qualifications and
- 25 rights.

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- 1 (c) If the corporation is to have no members, that fact 2 shall be set forth in the articles of incorporation or the 3 bylaws.
- 4 (d) A corporation may issue certificate evidencing 5 membership therein.
 - (e) The transfer of a certificate of membership in a not-for-profit corporation in which assets are held for a charitable, religious, eleemosynary, benevolent or educational purpose, shall be without payment of any consideration of money or property of any kind or value to the transferor in respect to such transfer. Any transfer in violation of this Section shall be void.
 - (f) Where the articles of incorporation or bylaws provide that a corporation shall have no members, or where a corporation has under its articles of incorporation, bylaws or in fact no members entitled to vote on a matter, any provision of this Act requiring notice to, the presence of, or the vote, consent or other action by members of the corporation in connection with such matter shall be satisfied by notice to, the presence of, or the vote, consent or other action of the directors of the corporation.
 - (g) A residential cooperative not-for-profit corporation containing 50 or more single family units with individual unit legal descriptions based upon a recorded plat of a subdivision and located in a county with a population between 780,000 and 3,000,000 shall specifically set forth the qualifications and

- 1 rights of its members in the Articles of Incorporation and the
- 2 bylaws.
- (h) When an economic development corporation receives any 3
- 4 public money, its board shall consist of no less than 2 members
- of a labor council or councils and not less than 2 members from 5
- 2 separate minority groups. The labor council or councils shall 6
- 7 represent (i) employees in the construction trades and (ii)
- employees in the public and private sector. No membership fees, 8
- 9 dues, or assessments shall be required. The labor council and
- 10 minority group members shall be full economic development
- corporation members with all rights and privileges and shall 11
- 12 not be compensated.
- (Source: P.A. 91-465, eff. 8-6-99.)". 13