

99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB2226

Introduced 1/13/2016, by Sen. Pat McGuire - Iris Y. Martinez - Scott M. Bennett - Jacqueline Y. Collins - John M. Sullivan, et al.

SYNOPSIS AS INTRODUCED:

Makes appropriations to the Illinois Student Assistance Commission for the Monetary Award Program.

SDS099 00163 BAL 20175 b

1 AN ACT concerning appropriations.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

4 ARTICLE 1

Section 5. The sum of \$168,000,000, or so much thereof
as may be necessary, is appropriated to the Illinois Student
Assistance Commission from the General Revenue Fund for grant
awards to students eligible for the Monetary Award Program,
as provided by law, and for agency administrative and
operational costs not to exceed 2 percent of the total
appropriation of this section.

Section 98. The appropriation authority granted in this
Act shall be valid for costs incurred July 1, 2015 through
June 30, 2016.

15 Section 99. Effective date. This Act takes effect upon 16 becoming law.