## 99TH GENERAL ASSEMBLY

## State of Illinois

## 2015 and 2016

#### SB2171

Introduced 9/9/2015, by Sen. Steven M. Landek

### SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101	from Ch.	108 1/2,	par.	2-101
40 ILCS 5/2-105	from Ch.	108 1/2,	par.	2-105

Amends the General Assembly Article of the Illinois Pension Code. Restricts participation in the General Assembly Retirement System by members of the Senate to persons who become participants before June 1, 2016 and provides that, beginning on that date, the System shall not accept any new participants who are members of the Senate. Makes related changes.

LRB099 13956 RPS 37960 b

FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY SB2171

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AN ACT concerning public employee benefits.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Sections 2-101 and 2-105 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

Sec. 2-101. Creation of system. A retirement system is
created to provide retirement annuities, survivor's annuities
and other benefits for <u>certain</u> members of the General Assembly,
certain elected state officials, and their beneficiaries.

11 The system shall be known as the "General Assembly 12 Retirement System". All its funds and property shall be a trust 13 separate from all other entities, maintained for the purpose of 14 securing payment of annuities and benefits under this Article.

15 <u>Participation in the retirement system created under this</u> 16 <u>Article by members of the Senate is restricted to persons who</u> 17 <u>become participants before June 1, 2016. Beginning on that</u> 18 <u>date, the System shall not accept any new participants who are</u> 19 <u>members of the Senate.</u>

20 (Source: P.A. 83-1440.)

21 (40 ILCS 5/2-105) (from Ch. 108 1/2, par. 2-105)

22 Sec. 2-105. Member. "Member": Members of the General

Assembly of this State, including persons who enter military service while a member of the General Assembly, and any person serving as Governor, Lieutenant Governor, Secretary of State, Treasurer, Comptroller, or Attorney General for the period of service in such office.

6 Any person who has served for 10 or more years as Clerk or 7 Assistant Clerk of the House of Representatives, Secretary or 8 Assistant Secretary of the Senate, or any combination thereof, 9 may elect to become a member of this system while thenceforth 10 engaged in such service by filing a written election with the 11 board. Any person so electing shall be deemed an active member 12 of the General Assembly for the purpose of validating and transferring any service credits earned under any of the funds 13 14 and systems established under Articles 3 through 18 of this 15 Code.

However, notwithstanding any other provision of this
Article, a member of the Senate shall not be deemed a member
for the purposes of this Article unless he or she became a
participant of the System before June 1, 2016.

20 (Source: P.A. 85-1008.)

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