



Sen. Bill Cunningham

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09900SB2156sam001

LRB099 13062 RPS 38312 a

1 AMENDMENT TO SENATE BILL 2156

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2156 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Pension Code is amended by  
5 changing Section 15-110 as follows:

6 (40 ILCS 5/15-110) (from Ch. 108 1/2, par. 15-110)

7 Sec. 15-110. Basic compensation. "Basic compensation":

8 (a) For an employee who first became a participant before  
9 the effective date of this amendatory Act of the 99th General  
10 Assembly, the ~~The~~ gross basic rate of salary or wages payable  
11 by an employer, including the value of maintenance, board,  
12 living quarters, personal laundry, or other allowances  
13 furnished in lieu of salary which are considered gross income  
14 under the federal ~~Federal~~ Internal Revenue Code, the employee  
15 contributions required under Section 15-157, and the amount  
16 paid by any employer to a custodial account for investment in

1 regulated investment company stocks for the benefit of the  
2 employee pursuant to the University Employees Custodial  
3 Accounts Act ~~"An Act in relation to payments to custodial~~  
4 ~~accounts for the benefit of employees of public institutions of~~  
5 ~~higher education", approved September 9, 1983,~~ and the amount  
6 of the premium payable by any employer to an insurance company  
7 or companies on an annuity contract, pursuant to the employee's  
8 election to accept a reduction in earnings or forego an  
9 increase in earnings under Section 30c of the State Finance Act  
10 ~~"An Act in relation to State Finance," approved June 10, 1919,~~  
11 ~~as amended,~~ or a tax-sheltered annuity plan approved by any  
12 employer. For an employee who first became a participant before  
13 the effective date of this amendatory Act of the 99th General  
14 Assembly, basic ~~Basic~~ compensation does not include (1) salary  
15 or wages for overtime or other extra service; (2) prospective  
16 salary or wages under a summer teaching contract not yet  
17 entered upon; and (3) overseas differential allowances,  
18 quarters allowances, post allowances, educational allowances  
19 and transportation allowances paid by an employer under a  
20 contract with the federal government or its agencies for  
21 services rendered in other countries. If an employee who first  
22 became a participant before the effective date of this  
23 amendatory Act of the 99th General Assembly elects to receive  
24 in lieu of cash salary or wages, fringe benefits which are not  
25 taxable under the Federal Internal Revenue Code, the amount of  
26 the cash salary or wages which is waived shall be included in

1 determining basic compensation.

2 (b) For an employee who first becomes a participant on or  
3 after the effective date of this amendatory Act of the 99th  
4 General Assembly, the gross basic rate of salary or wages  
5 payable by an employer, the employee contributions required  
6 under Section 15-157, the amount paid by any employer to a  
7 custodial account for investment in regulated investment  
8 company stocks for the benefit of the employee pursuant to the  
9 University Employees Custodial Accounts Act, and the amount of  
10 the premium payable by any employer to an insurance company or  
11 companies on an annuity contract, pursuant to the employee's  
12 election to accept a reduction in earnings or forego an  
13 increase in earnings under Section 30c of the State Finance  
14 Act, or a tax-sheltered annuity plan approved by any employer.  
15 For an employee who first becomes a participant on or after the  
16 effective date of this amendatory Act of the 99th General  
17 Assembly, basic compensation does not include (1) salary or  
18 wages for overtime or other extra service; (2) prospective  
19 salary or wages under a summer teaching contract not yet  
20 entered upon; (3) overseas differential allowances, quarters  
21 allowances, post allowances, educational allowances and  
22 transportation allowances paid by an employer under a contract  
23 with the federal government or its agencies for services  
24 rendered in other countries; and (4) the value of maintenance,  
25 board, living quarters, personal laundry, or other allowances  
26 furnished in lieu of salary which are considered gross income

1 under the federal Internal Revenue Code. If an employee who  
2 first becomes a participant on or after the effective date of  
3 this amendatory Act of the 99th General Assembly elects to  
4 receive in lieu of cash salary or wages, fringe benefits which  
5 are not taxable under the federal Internal Revenue Code, the  
6 amount of the cash salary or wages which is waived shall not be  
7 included in determining basic compensation.

8 (Source: P.A. 84-1308.)".