1 AN ACT concerning finance.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Procurement Code is amended by 5 changing Section 20-43 as follows:

6 (30 ILCS 500/20-43)

Sec. 20-43. Bidder or offeror authorized to <u>transact</u> do business <u>or conduct affairs</u> in Illinois. In addition to meeting any other requirement of law or rule, a person (other than an individual acting as a sole proprietor) may qualify as a bidder or offeror under this Code only if the person is a legal entity authorized to transact business or conduct affairs in Illinois prior to submitting the bid, offer, or proposal.

14 (Source: P.A. 98-1076, eff. 1-1-15.)

Section 99. Effective date. This Act takes effect July 1, 2015.