

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 SB1651

Introduced 2/20/2015, by Sen. Steve Stadelman

SYNOPSIS AS INTRODUCED:

810 ILCS 5/1-104

from Ch. 26, par. 1-104

Amends the Uniform Commercial Code. Makes a technical change in a Section concerning the implied repeal of the Act.

LRB099 08566 JLS 28725 b

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois,

represented in the General Assembly:

- 4 Section 5. The Uniform Commercial Code is amended by
- 5 changing Section 1-104 as follows:
- 6 (810 ILCS 5/1-104) (from Ch. 26, par. 1-104)
- 7 Sec. 1-104. Construction against implied repeal. The The
- 8 Uniform Commercial Code being a general Act intended as a
- 9 unified coverage of its subject matter, no part of it shall be
- deemed to be impliedly repealed by subsequent legislation if
- 11 such construction can reasonably be avoided.
- 12 (Source: P.A. 95-895, eff. 1-1-09.)