

**SB1649**



**99TH GENERAL ASSEMBLY**

**State of Illinois**

**2015 and 2016**

**SB1649**

Introduced 2/20/2015, by Sen. Steve Stadelman

**SYNOPSIS AS INTRODUCED:**

40 ILCS 5/16-101

from Ch. 108 1/2, par. 16-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate teachers.

LRB099 09540 EFG 29748 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

**A BILL FOR**

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 16-101 as follows:

6 (40 ILCS 5/16-101) (from Ch. 108 1/2, par. 16-101)

7 Sec. 16-101. Creation of system. Effective July 1, 1939,  
8 there is created the ~~the~~ "Teachers' Retirement System of the  
9 State of Illinois" for the purpose of providing retirement  
10 annuities and other benefits for teachers, annuitants and  
11 beneficiaries. All of its business shall be transacted, its  
12 funds invested, and its assets held in such name.

13 (Source: P.A. 83-1440.)