

SB1442



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB1442

Introduced 2/20/2015, by Sen. Terry Link

SYNOPSIS AS INTRODUCED:

15 ILCS 505/1

from Ch. 130, par. 1

Amends the State Treasurer Act. Makes a technical change in a Section concerning bond.

LRB099 02921 JLK 22929 b

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by changing
5 Section 1 as follows:

6 (15 ILCS 505/1) (from Ch. 130, par. 1)

7 Sec. 1. Bond. That ~~That~~ the Treasurer of this State shall
8 give bond, before entering upon the duties of his or her
9 office, in the penal sum of \$500,000 by inclusion in the
10 blanket bond or bonds or self-insurance program provided for in
11 Sections 14.1 and 14.2 of the Official Bond Act. The bond shall
12 be conditioned (i) for the faithful discharge of the
13 Treasurer's duties, (ii) to deliver up all moneys, papers,
14 books, records, and other property appertaining to his or her
15 office, whole, safe, and undefaced, to the successor in office,
16 and (iii) that the Treasurer will give additional bonds when
17 legally required.

18 (Source: P.A. 90-372, eff. 7-1-98.)