

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the State  
5 Funds Consolidation Act.

6 Section 5. State Funds Consolidation Board; creation.

7 (a) There is created the State Funds Consolidation Board.  
8 The Board shall review and analyze the current structure of the  
9 State's funds held in the State treasury. The Board shall also  
10 review the Auditor General's finding in the Management Audit of  
11 the State's Financial Reporting System conducted pursuant to  
12 Senate Resolution 609 of the 96th General Assembly, dated  
13 February 2011, regarding the excessive number of State funds  
14 held by the State of Illinois. The Board shall review specific  
15 funds to determine if it would be beneficial to the State to  
16 consolidate certain funds into existing or new funds. The Board  
17 shall report any recommendations to the General Assembly on an  
18 annual basis pursuant to Section 25 of this Act.

19 (b) The Board shall consist of: (i) 2 members appointed by  
20 the State Comptroller, 2 members appointed by the State  
21 Treasurer, and 2 members appointed by the Governor, all with  
22 the advice and consent of the Senate, and (ii) one member  
23 appointed by the Speaker of the House of Representatives, one

1 member appointed by the President of the Senate, one member  
2 appointed by the Minority Leader of the House of  
3 Representatives, and one member appointed by the Minority  
4 Leader of the Senate. One member appointed by the Governor must  
5 be the Director of the Governor's Office of Management and  
6 Budget, or his or her designee. All members shall serve a  
7 4-year term. A vacancy on the Board shall be filled by the  
8 relevant appointing authority for the remainder of the  
9 unexpired term.

10 (c) At least one member appointed by the State Comptroller,  
11 at least one member appointed by the State Treasurer, and at  
12 least one member appointed by the Governor shall be a licensed  
13 or registered Certified Public Accountant or have at least 10  
14 years of experience with Illinois State government. Any member  
15 who is not a licensed or registered Certified Public Accountant  
16 or does not have at least 10 years of experience with Illinois  
17 State government shall have relevant experience in business,  
18 government accounting, or finance.

19 (d) The State Comptroller, or his or her designee, shall  
20 serve as the Chairperson of the Board.

21 (e) The Board shall meet at least 4 times each year and at  
22 other times at the call of the chairperson. Meetings of the  
23 Board shall be subject to the provisions of the Open Meetings  
24 Act.

25 (f) The members of the Board shall serve without  
26 compensation, but may be reimbursed for expenses.

1 Section 10. Powers. The Board has the power to:

2 (1) have a corporate seal and to alter that seal at  
3 pleasure and use it by causing it or a facsimile to be  
4 affixed or impressed or reproduced in any other manner;

5 (2) use the services of the Office of the State  
6 Comptroller, the Office of the State Treasurer, and the  
7 Office of the Governor to carry out the Board's purposes,  
8 subject to the approval of the respective office;

9 (3) consult with other states and private or public  
10 organizations that have expertise on this subject matter;

11 (4) research, analyze, and recommend the consolidation  
12 of funds;

13 (5) research, analyze, and recommend changes to make  
14 the structure of the State's funds held in the State  
15 treasury more efficient;

16 (6) formulate specific recommendations for legislation  
17 based on the report offered to the General Assembly; and

18 (7) adopt rules as may be necessary to carry out the  
19 purpose of this Act, subject to the provisions of the  
20 Illinois Administrative Procedure Act.

21 Section 15. Recommendations from other parties.

22 (a) The Board shall by rule develop and publicize a  
23 procedure that allows a head of a State agency to recommend  
24 funds for consideration for consolidation by the Board; and

1           (b) The Board shall by rule develop and publicize a  
2 procedure that allows a head of a professional organization to  
3 recommend funds for consideration for consolidation by the  
4 Board.

5           Section 20. Cooperation. All State agencies must render  
6 full cooperation to the Board and its members, consistent with  
7 and subject to budget constraints of the agencies and all  
8 otherwise applicable laws, rules, and contractual obligations,  
9 including collective bargaining agreements.

10          Section 25. Report. The Board shall render a report to the  
11 General Assembly not later than January 15, 2016, and no later  
12 than January 15th of each year thereafter, that sets forth its  
13 findings and recommendations of specific funds that can be  
14 consolidated into existing or new funds. The report may also  
15 contain any other recommendations of the Board to make the  
16 structure of the State's funds held in the State treasury more  
17 efficient.

18          Section 30. Recommendations. The Board shall formulate  
19 specific recommendations for legislation based on each report  
20 and deliver them to the General Assembly, the State  
21 Comptroller, the State Treasurer, and the Governor.

22          Section 35. Repeal. This Act is repealed on June 30, 2019.

1           Section 99. Effective date. This Act takes effect upon  
2           becoming law.