SB1344 Engrossed

1 AN ACT concerning civil law.

## 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

- Section 5. The Common Interest Community Association Act is
  amended by changing Section 1-20 as follows:
- 6 (765 ILCS 160/1-20)

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Sec. 1-20. Amendments to the declaration or bylaws.

8 (a) The administration of every property shall be governed 9 by the declaration and bylaws, which may either be embodied in the declaration or in a separate instrument, a true copy of 10 which shall be appended to and recorded with the declaration. 11 No modification or amendment of the declaration or bylaws shall 12 be valid unless the same is set forth in an amendment thereof 13 14 and such amendment is duly recorded. An amendment of the 15 declaration or bvlaws shall be deemed effective upon 16 recordation, unless the amendment sets forth a different 17 effective date.

(b) Unless otherwise provided by this Act, amendments to community instruments authorized to be recorded shall be executed and recorded by the president of the board or such other officer authorized by the common interest community association or the community instruments.

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(c) If an association that currently permits leasing amends

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its declaration, bylaws, or rules and regulations to prohibit 1 2 leasing, nothing in this Act or the declarations, bylaws, rules 3 and regulations of an association shall prohibit a unit owner 4 incorporated under 26 USC 501(c)(3) which is leasing a unit at 5 the time of the prohibition from continuing to do so until such 6 time that the unit owner voluntarily sells the unit; and no 7 special fine, fee, dues, or penalty shall be assessed against the unit owner for leasing its unit. 8

9 (d) No action to incorporate a common interest community as
10 a municipality shall commence until an instrument agreeing to
11 incorporation has been signed by <u>51%</u> two-thirds of the members.
12 (Source: P.A. 96-1400, eff. 7-29-10; 97-605, eff. 8-26-11;
13 97-1090, eff. 8-24-12.)