



Sen. James F. Clayborne, Jr.

Filed: 4/14/2016

09900SB0516sam001

LRB099 03056 MLM 47560 a

1 AMENDMENT TO SENATE BILL 516

2 AMENDMENT NO. _____. Amend Senate Bill 516 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The School Code is amended by changing Section
5 19-1 as follows:

6 (105 ILCS 5/19-1)

7 Sec. 19-1. Debt limitations of school districts.

8 (a) School districts shall not be subject to the provisions
9 limiting their indebtedness prescribed in the Local Government
10 Debt Limitation Act ~~"An Act to limit the indebtedness of~~
11 ~~counties having a population of less than 500,000 and~~
12 ~~townships, school districts and other municipal corporations~~
13 ~~having a population of less than 300,000", approved February~~
14 ~~15, 1928, as amended.~~

15 No school districts maintaining grades K through 8 or 9
16 through 12 shall become indebted in any manner or for any

1 purpose to an amount, including existing indebtedness, in the
2 aggregate exceeding 6.9% on the value of the taxable property
3 therein to be ascertained by the last assessment for State and
4 county taxes or, until January 1, 1983, if greater, the sum
5 that is produced by multiplying the school district's 1978
6 equalized assessed valuation by the debt limitation percentage
7 in effect on January 1, 1979, previous to the incurring of such
8 indebtedness.

9 No school districts maintaining grades K through 12 shall
10 become indebted in any manner or for any purpose to an amount,
11 including existing indebtedness, in the aggregate exceeding
12 13.8% on the value of the taxable property therein to be
13 ascertained by the last assessment for State and county taxes
14 or, until January 1, 1983, if greater, the sum that is produced
15 by multiplying the school district's 1978 equalized assessed
16 valuation by the debt limitation percentage in effect on
17 January 1, 1979, previous to the incurring of such
18 indebtedness.

19 No partial elementary unit district, as defined in Article
20 11E of this Code, shall become indebted in any manner or for
21 any purpose in an amount, including existing indebtedness, in
22 the aggregate exceeding 6.9% of the value of the taxable
23 property of the entire district, to be ascertained by the last
24 assessment for State and county taxes, plus an amount,
25 including existing indebtedness, in the aggregate exceeding
26 6.9% of the value of the taxable property of that portion of

1 the district included in the elementary and high school
2 classification, to be ascertained by the last assessment for
3 State and county taxes. Moreover, no partial elementary unit
4 district, as defined in Article 11E of this Code, shall become
5 indebted on account of bonds issued by the district for high
6 school purposes in the aggregate exceeding 6.9% of the value of
7 the taxable property of the entire district, to be ascertained
8 by the last assessment for State and county taxes, nor shall
9 the district become indebted on account of bonds issued by the
10 district for elementary purposes in the aggregate exceeding
11 6.9% of the value of the taxable property for that portion of
12 the district included in the elementary and high school
13 classification, to be ascertained by the last assessment for
14 State and county taxes.

15 Notwithstanding the provisions of any other law to the
16 contrary, in any case in which the voters of a school district
17 have approved a proposition for the issuance of bonds of such
18 school district at an election held prior to January 1, 1979,
19 and all of the bonds approved at such election have not been
20 issued, the debt limitation applicable to such school district
21 during the calendar year 1979 shall be computed by multiplying
22 the value of taxable property therein, including personal
23 property, as ascertained by the last assessment for State and
24 county taxes, previous to the incurring of such indebtedness,
25 by the percentage limitation applicable to such school district
26 under the provisions of this subsection (a).

1 Notwithstanding any other provision of law, if a school
2 district is otherwise eligible for payments under subsection
3 (b) of Section 7703 of Title 20 of the United States Code, then
4 the school district is not subject to the limitations of this
5 Section to the extent necessary to qualify for those payments.

6 (b) Notwithstanding the debt limitation prescribed in
7 subsection (a) of this Section, additional indebtedness may be
8 incurred in an amount not to exceed the estimated cost of
9 acquiring or improving school sites or constructing and
10 equipping additional building facilities under the following
11 conditions:

12 (1) Whenever the enrollment of students for the next
13 school year is estimated by the board of education to
14 increase over the actual present enrollment by not less
15 than 35% or by not less than 200 students or the actual
16 present enrollment of students has increased over the
17 previous school year by not less than 35% or by not less
18 than 200 students and the board of education determines
19 that additional school sites or building facilities are
20 required as a result of such increase in enrollment; and

21 (2) When the Regional Superintendent of Schools having
22 jurisdiction over the school district and the State
23 Superintendent of Education concur in such enrollment
24 projection or increase and approve the need for such
25 additional school sites or building facilities and the
26 estimated cost thereof; and

1 (3) When the voters in the school district approve a
2 proposition for the issuance of bonds for the purpose of
3 acquiring or improving such needed school sites or
4 constructing and equipping such needed additional building
5 facilities at an election called and held for that purpose.
6 Notice of such an election shall state that the amount of
7 indebtedness proposed to be incurred would exceed the debt
8 limitation otherwise applicable to the school district.
9 The ballot for such proposition shall state what percentage
10 of the equalized assessed valuation will be outstanding in
11 bonds if the proposed issuance of bonds is approved by the
12 voters; or

13 (4) Notwithstanding the provisions of paragraphs (1)
14 through (3) of this subsection (b), if the school board
15 determines that additional facilities are needed to
16 provide a quality educational program and not less than 2/3
17 of those voting in an election called by the school board
18 on the question approve the issuance of bonds for the
19 construction of such facilities, the school district may
20 issue bonds for this purpose; or

21 (5) Notwithstanding the provisions of paragraphs (1)
22 through (3) of this subsection (b), if (i) the school
23 district has previously availed itself of the provisions of
24 paragraph (4) of this subsection (b) to enable it to issue
25 bonds, (ii) the voters of the school district have not
26 defeated a proposition for the issuance of bonds since the

1 referendum described in paragraph (4) of this subsection
2 (b) was held, (iii) the school board determines that
3 additional facilities are needed to provide a quality
4 educational program, and (iv) a majority of those voting in
5 an election called by the school board on the question
6 approve the issuance of bonds for the construction of such
7 facilities, the school district may issue bonds for this
8 purpose.

9 In no event shall the indebtedness incurred pursuant to
10 this subsection (b) and the existing indebtedness of the school
11 district exceed 15% of the value of the taxable property
12 therein to be ascertained by the last assessment for State and
13 county taxes, previous to the incurring of such indebtedness
14 or, until January 1, 1983, if greater, the sum that is produced
15 by multiplying the school district's 1978 equalized assessed
16 valuation by the debt limitation percentage in effect on
17 January 1, 1979.

18 The indebtedness provided for by this subsection (b) shall
19 be in addition to and in excess of any other debt limitation.

20 (c) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section, in any case in which a public
22 question for the issuance of bonds of a proposed school
23 district maintaining grades kindergarten through 12 received
24 at least 60% of the valid ballots cast on the question at an
25 election held on or prior to November 8, 1994, and in which the
26 bonds approved at such election have not been issued, the

1 school district pursuant to the requirements of Section 11A-10
2 (now repealed) may issue the total amount of bonds approved at
3 such election for the purpose stated in the question.

4 (d) Notwithstanding the debt limitation prescribed in
5 subsection (a) of this Section, a school district that meets
6 all the criteria set forth in paragraphs (1) and (2) of this
7 subsection (d) may incur an additional indebtedness in an
8 amount not to exceed \$4,500,000, even though the amount of the
9 additional indebtedness authorized by this subsection (d),
10 when incurred and added to the aggregate amount of indebtedness
11 of the district existing immediately prior to the district
12 incurring the additional indebtedness authorized by this
13 subsection (d), causes the aggregate indebtedness of the
14 district to exceed the debt limitation otherwise applicable to
15 that district under subsection (a):

16 (1) The additional indebtedness authorized by this
17 subsection (d) is incurred by the school district through
18 the issuance of bonds under and in accordance with Section
19 17-2.11a for the purpose of replacing a school building
20 which, because of mine subsidence damage, has been closed
21 as provided in paragraph (2) of this subsection (d) or
22 through the issuance of bonds under and in accordance with
23 Section 19-3 for the purpose of increasing the size of, or
24 providing for additional functions in, such replacement
25 school buildings, or both such purposes.

26 (2) The bonds issued by the school district as provided

1 in paragraph (1) above are issued for the purposes of
2 construction by the school district of a new school
3 building pursuant to Section 17-2.11, to replace an
4 existing school building that, because of mine subsidence
5 damage, is closed as of the end of the 1992-93 school year
6 pursuant to action of the regional superintendent of
7 schools of the educational service region in which the
8 district is located under Section 3-14.22 or are issued for
9 the purpose of increasing the size of, or providing for
10 additional functions in, the new school building being
11 constructed to replace a school building closed as the
12 result of mine subsidence damage, or both such purposes.

13 (e) (Blank).

14 (f) Notwithstanding the provisions of subsection (a) of
15 this Section or of any other law, bonds in not to exceed the
16 aggregate amount of \$5,500,000 and issued by a school district
17 meeting the following criteria shall not be considered
18 indebtedness for purposes of any statutory limitation and may
19 be issued in an amount or amounts, including existing
20 indebtedness, in excess of any heretofore or hereafter imposed
21 statutory limitation as to indebtedness:

22 (1) At the time of the sale of such bonds, the board of
23 education of the district shall have determined by
24 resolution that the enrollment of students in the district
25 is projected to increase by not less than 7% during each of
26 the next succeeding 2 school years.

1 (2) The board of education shall also determine by
2 resolution that the improvements to be financed with the
3 proceeds of the bonds are needed because of the projected
4 enrollment increases.

5 (3) The board of education shall also determine by
6 resolution that the projected increases in enrollment are
7 the result of improvements made or expected to be made to
8 passenger rail facilities located in the school district.

9 Notwithstanding the provisions of subsection (a) of this
10 Section or of any other law, a school district that has availed
11 itself of the provisions of this subsection (f) prior to July
12 22, 2004 (the effective date of Public Act 93-799) may also
13 issue bonds approved by referendum up to an amount, including
14 existing indebtedness, not exceeding 25% of the equalized
15 assessed value of the taxable property in the district if all
16 of the conditions set forth in items (1), (2), and (3) of this
17 subsection (f) are met.

18 (g) Notwithstanding the provisions of subsection (a) of
19 this Section or any other law, bonds in not to exceed an
20 aggregate amount of 25% of the equalized assessed value of the
21 taxable property of a school district and issued by a school
22 district meeting the criteria in paragraphs (i) through (iv) of
23 this subsection shall not be considered indebtedness for
24 purposes of any statutory limitation and may be issued pursuant
25 to resolution of the school board in an amount or amounts,
26 including existing indebtedness, in excess of any statutory

1 limitation of indebtedness heretofore or hereafter imposed:

2 (i) The bonds are issued for the purpose of
3 constructing a new high school building to replace two
4 adjacent existing buildings which together house a single
5 high school, each of which is more than 65 years old, and
6 which together are located on more than 10 acres and less
7 than 11 acres of property.

8 (ii) At the time the resolution authorizing the
9 issuance of the bonds is adopted, the cost of constructing
10 a new school building to replace the existing school
11 building is less than 60% of the cost of repairing the
12 existing school building.

13 (iii) The sale of the bonds occurs before July 1, 1997.

14 (iv) The school district issuing the bonds is a unit
15 school district located in a county of less than 70,000 and
16 more than 50,000 inhabitants, which has an average daily
17 attendance of less than 1,500 and an equalized assessed
18 valuation of less than \$29,000,000.

19 (h) Notwithstanding any other provisions of this Section or
20 the provisions of any other law, until January 1, 1998, a
21 community unit school district maintaining grades K through 12
22 may issue bonds up to an amount, including existing
23 indebtedness, not exceeding 27.6% of the equalized assessed
24 value of the taxable property in the district, if all of the
25 following conditions are met:

26 (i) The school district has an equalized assessed

1 valuation for calendar year 1995 of less than \$24,000,000;

2 (ii) The bonds are issued for the capital improvement,
3 renovation, rehabilitation, or replacement of existing
4 school buildings of the district, all of which buildings
5 were originally constructed not less than 40 years ago;

6 (iii) The voters of the district approve a proposition
7 for the issuance of the bonds at a referendum held after
8 March 19, 1996; and

9 (iv) The bonds are issued pursuant to Sections 19-2
10 through 19-7 of this Code.

11 (i) Notwithstanding any other provisions of this Section or
12 the provisions of any other law, until January 1, 1998, a
13 community unit school district maintaining grades K through 12
14 may issue bonds up to an amount, including existing
15 indebtedness, not exceeding 27% of the equalized assessed value
16 of the taxable property in the district, if all of the
17 following conditions are met:

18 (i) The school district has an equalized assessed
19 valuation for calendar year 1995 of less than \$44,600,000;

20 (ii) The bonds are issued for the capital improvement,
21 renovation, rehabilitation, or replacement of existing
22 school buildings of the district, all of which existing
23 buildings were originally constructed not less than 80
24 years ago;

25 (iii) The voters of the district approve a proposition
26 for the issuance of the bonds at a referendum held after

1 December 31, 1996; and

2 (iv) The bonds are issued pursuant to Sections 19-2
3 through 19-7 of this Code.

4 (j) Notwithstanding any other provisions of this Section or
5 the provisions of any other law, until January 1, 1999, a
6 community unit school district maintaining grades K through 12
7 may issue bonds up to an amount, including existing
8 indebtedness, not exceeding 27% of the equalized assessed value
9 of the taxable property in the district if all of the following
10 conditions are met:

11 (i) The school district has an equalized assessed
12 valuation for calendar year 1995 of less than \$140,000,000
13 and a best 3 months average daily attendance for the
14 1995-96 school year of at least 2,800;

15 (ii) The bonds are issued to purchase a site and build
16 and equip a new high school, and the school district's
17 existing high school was originally constructed not less
18 than 35 years prior to the sale of the bonds;

19 (iii) At the time of the sale of the bonds, the board
20 of education determines by resolution that a new high
21 school is needed because of projected enrollment
22 increases;

23 (iv) At least 60% of those voting in an election held
24 after December 31, 1996 approve a proposition for the
25 issuance of the bonds; and

26 (v) The bonds are issued pursuant to Sections 19-2

1 through 19-7 of this Code.

2 (k) Notwithstanding the debt limitation prescribed in
3 subsection (a) of this Section, a school district that meets
4 all the criteria set forth in paragraphs (1) through (4) of
5 this subsection (k) may issue bonds to incur an additional
6 indebtedness in an amount not to exceed \$4,000,000 even though
7 the amount of the additional indebtedness authorized by this
8 subsection (k), when incurred and added to the aggregate amount
9 of indebtedness of the school district existing immediately
10 prior to the school district incurring such additional
11 indebtedness, causes the aggregate indebtedness of the school
12 district to exceed or increases the amount by which the
13 aggregate indebtedness of the district already exceeds the debt
14 limitation otherwise applicable to that school district under
15 subsection (a):

16 (1) the school district is located in 2 counties, and a
17 referendum to authorize the additional indebtedness was
18 approved by a majority of the voters of the school district
19 voting on the proposition to authorize that indebtedness;

20 (2) the additional indebtedness is for the purpose of
21 financing a multi-purpose room addition to the existing
22 high school;

23 (3) the additional indebtedness, together with the
24 existing indebtedness of the school district, shall not
25 exceed 17.4% of the value of the taxable property in the
26 school district, to be ascertained by the last assessment

1 for State and county taxes; and

2 (4) the bonds evidencing the additional indebtedness
3 are issued, if at all, within 120 days of August 14, 1998
4 (the effective date of Public Act 90-757) ~~this amendatory~~
5 ~~Act of 1998.~~

6 (1) Notwithstanding any other provisions of this Section or
7 the provisions of any other law, until January 1, 2000, a
8 school district maintaining grades kindergarten through 8 may
9 issue bonds up to an amount, including existing indebtedness,
10 not exceeding 15% of the equalized assessed value of the
11 taxable property in the district if all of the following
12 conditions are met:

13 (i) the district has an equalized assessed valuation
14 for calendar year 1996 of less than \$10,000,000;

15 (ii) the bonds are issued for capital improvement,
16 renovation, rehabilitation, or replacement of one or more
17 school buildings of the district, which buildings were
18 originally constructed not less than 70 years ago;

19 (iii) the voters of the district approve a proposition
20 for the issuance of the bonds at a referendum held on or
21 after March 17, 1998; and

22 (iv) the bonds are issued pursuant to Sections 19-2
23 through 19-7 of this Code.

24 (m) Notwithstanding any other provisions of this Section or
25 the provisions of any other law, until January 1, 1999, an
26 elementary school district maintaining grades K through 8 may

1 issue bonds up to an amount, excluding existing indebtedness,
2 not exceeding 18% of the equalized assessed value of the
3 taxable property in the district, if all of the following
4 conditions are met:

5 (i) The school district has an equalized assessed
6 valuation for calendar year 1995 or less than \$7,700,000;

7 (ii) The school district operates 2 elementary
8 attendance centers that until 1976 were operated as the
9 attendance centers of 2 separate and distinct school
10 districts;

11 (iii) The bonds are issued for the construction of a
12 new elementary school building to replace an existing
13 multi-level elementary school building of the school
14 district that is not accessible at all levels and parts of
15 which were constructed more than 75 years ago;

16 (iv) The voters of the school district approve a
17 proposition for the issuance of the bonds at a referendum
18 held after July 1, 1998; and

19 (v) The bonds are issued pursuant to Sections 19-2
20 through 19-7 of this Code.

21 (n) Notwithstanding the debt limitation prescribed in
22 subsection (a) of this Section or any other provisions of this
23 Section or of any other law, a school district that meets all
24 of the criteria set forth in paragraphs (i) through (vi) of
25 this subsection (n) may incur additional indebtedness by the
26 issuance of bonds in an amount not exceeding the amount

1 certified by the Capital Development Board to the school
2 district as provided in paragraph (iii) of this subsection (n),
3 even though the amount of the additional indebtedness so
4 authorized, when incurred and added to the aggregate amount of
5 indebtedness of the district existing immediately prior to the
6 district incurring the additional indebtedness authorized by
7 this subsection (n), causes the aggregate indebtedness of the
8 district to exceed the debt limitation otherwise applicable by
9 law to that district:

10 (i) The school district applies to the State Board of
11 Education for a school construction project grant and
12 submits a district facilities plan in support of its
13 application pursuant to Section 5-20 of the School
14 Construction Law.

15 (ii) The school district's application and facilities
16 plan are approved by, and the district receives a grant
17 entitlement for a school construction project issued by,
18 the State Board of Education under the School Construction
19 Law.

20 (iii) The school district has exhausted its bonding
21 capacity or the unused bonding capacity of the district is
22 less than the amount certified by the Capital Development
23 Board to the district under Section 5-15 of the School
24 Construction Law as the dollar amount of the school
25 construction project's cost that the district will be
26 required to finance with non-grant funds in order to

1 receive a school construction project grant under the
2 School Construction Law.

3 (iv) The bonds are issued for a "school construction
4 project", as that term is defined in Section 5-5 of the
5 School Construction Law, in an amount that does not exceed
6 the dollar amount certified, as provided in paragraph (iii)
7 of this subsection (n), by the Capital Development Board to
8 the school district under Section 5-15 of the School
9 Construction Law.

10 (v) The voters of the district approve a proposition
11 for the issuance of the bonds at a referendum held after
12 the criteria specified in paragraphs (i) and (iii) of this
13 subsection (n) are met.

14 (vi) The bonds are issued pursuant to Sections 19-2
15 through 19-7 of the School Code.

16 (o) Notwithstanding any other provisions of this Section or
17 the provisions of any other law, until November 1, 2007, a
18 community unit school district maintaining grades K through 12
19 may issue bonds up to an amount, including existing
20 indebtedness, not exceeding 20% of the equalized assessed value
21 of the taxable property in the district if all of the following
22 conditions are met:

23 (i) the school district has an equalized assessed
24 valuation for calendar year 2001 of at least \$737,000,000
25 and an enrollment for the 2002-2003 school year of at least
26 8,500;

1 (ii) the bonds are issued to purchase school sites,
2 build and equip a new high school, build and equip a new
3 junior high school, build and equip 5 new elementary
4 schools, and make technology and other improvements and
5 additions to existing schools;

6 (iii) at the time of the sale of the bonds, the board
7 of education determines by resolution that the sites and
8 new or improved facilities are needed because of projected
9 enrollment increases;

10 (iv) at least 57% of those voting in a general election
11 held prior to January 1, 2003 approved a proposition for
12 the issuance of the bonds; and

13 (v) the bonds are issued pursuant to Sections 19-2
14 through 19-7 of this Code.

15 (p) Notwithstanding any other provisions of this Section or
16 the provisions of any other law, a community unit school
17 district maintaining grades K through 12 may issue bonds up to
18 an amount, including indebtedness, not exceeding 27% of the
19 equalized assessed value of the taxable property in the
20 district if all of the following conditions are met:

21 (i) The school district has an equalized assessed
22 valuation for calendar year 2001 of at least \$295,741,187
23 and a best 3 months' average daily attendance for the
24 2002-2003 school year of at least 2,394.

25 (ii) The bonds are issued to build and equip 3
26 elementary school buildings; build and equip one middle

1 school building; and alter, repair, improve, and equip all
2 existing school buildings in the district.

3 (iii) At the time of the sale of the bonds, the board
4 of education determines by resolution that the project is
5 needed because of expanding growth in the school district
6 and a projected enrollment increase.

7 (iv) The bonds are issued pursuant to Sections 19-2
8 through 19-7 of this Code.

9 (p-5) Notwithstanding any other provisions of this Section
10 or the provisions of any other law, bonds issued by a community
11 unit school district maintaining grades K through 12 shall not
12 be considered indebtedness for purposes of any statutory
13 limitation and may be issued in an amount or amounts, including
14 existing indebtedness, in excess of any heretofore or hereafter
15 imposed statutory limitation as to indebtedness, if all of the
16 following conditions are met:

17 (i) For each of the 4 most recent years, residential
18 property comprises more than 80% of the equalized assessed
19 valuation of the district.

20 (ii) At least 2 school buildings that were constructed
21 40 or more years prior to the issuance of the bonds will be
22 demolished and will be replaced by new buildings or
23 additions to one or more existing buildings.

24 (iii) Voters of the district approve a proposition for
25 the issuance of the bonds at a regularly scheduled
26 election.

1 (iv) At the time of the sale of the bonds, the school
2 board determines by resolution that the new buildings or
3 building additions are needed because of an increase in
4 enrollment projected by the school board.

5 (v) The principal amount of the bonds, including
6 existing indebtedness, does not exceed 25% of the equalized
7 assessed value of the taxable property in the district.

8 (vi) The bonds are issued prior to January 1, 2007,
9 pursuant to Sections 19-2 through 19-7 of this Code.

10 (p-10) Notwithstanding any other provisions of this
11 Section or the provisions of any other law, bonds issued by a
12 community consolidated school district maintaining grades K
13 through 8 shall not be considered indebtedness for purposes of
14 any statutory limitation and may be issued in an amount or
15 amounts, including existing indebtedness, in excess of any
16 heretofore or hereafter imposed statutory limitation as to
17 indebtedness, if all of the following conditions are met:

18 (i) For each of the 4 most recent years, residential
19 and farm property comprises more than 80% of the equalized
20 assessed valuation of the district.

21 (ii) The bond proceeds are to be used to acquire and
22 improve school sites and build and equip a school building.

23 (iii) Voters of the district approve a proposition for
24 the issuance of the bonds at a regularly scheduled
25 election.

26 (iv) At the time of the sale of the bonds, the school

1 board determines by resolution that the school sites and
2 building additions are needed because of an increase in
3 enrollment projected by the school board.

4 (v) The principal amount of the bonds, including
5 existing indebtedness, does not exceed 20% of the equalized
6 assessed value of the taxable property in the district.

7 (vi) The bonds are issued prior to January 1, 2007,
8 pursuant to Sections 19-2 through 19-7 of this Code.

9 (p-15) In addition to all other authority to issue bonds,
10 the Oswego Community Unit School District Number 308 may issue
11 bonds with an aggregate principal amount not to exceed
12 \$450,000,000, but only if all of the following conditions are
13 met:

14 (i) The voters of the district have approved a
15 proposition for the bond issue at the general election held
16 on November 7, 2006.

17 (ii) At the time of the sale of the bonds, the school
18 board determines, by resolution, that: (A) the building and
19 equipping of the new high school building, new junior high
20 school buildings, new elementary school buildings, early
21 childhood building, maintenance building, transportation
22 facility, and additions to existing school buildings, the
23 altering, repairing, equipping, and provision of
24 technology improvements to existing school buildings, and
25 the acquisition and improvement of school sites, as the
26 case may be, are required as a result of a projected

1 increase in the enrollment of students in the district; and
2 (B) the sale of bonds for these purposes is authorized by
3 legislation that exempts the debt incurred on the bonds
4 from the district's statutory debt limitation.

5 (iii) The bonds are issued, in one or more bond issues,
6 on or before November 7, 2011, but the aggregate principal
7 amount issued in all such bond issues combined must not
8 exceed \$450,000,000.

9 (iv) The bonds are issued in accordance with this
10 Article 19.

11 (v) The proceeds of the bonds are used only to
12 accomplish those projects approved by the voters at the
13 general election held on November 7, 2006.

14 The debt incurred on any bonds issued under this subsection
15 (p-15) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-20) In addition to all other authority to issue bonds,
18 the Lincoln-Way Community High School District Number 210 may
19 issue bonds with an aggregate principal amount not to exceed
20 \$225,000,000, but only if all of the following conditions are
21 met:

22 (i) The voters of the district have approved a
23 proposition for the bond issue at the general primary
24 election held on March 21, 2006.

25 (ii) At the time of the sale of the bonds, the school
26 board determines, by resolution, that: (A) the building and

1 equipping of the new high school buildings, the altering,
2 repairing, and equipping of existing school buildings, and
3 the improvement of school sites, as the case may be, are
4 required as a result of a projected increase in the
5 enrollment of students in the district; and (B) the sale of
6 bonds for these purposes is authorized by legislation that
7 exempts the debt incurred on the bonds from the district's
8 statutory debt limitation.

9 (iii) The bonds are issued, in one or more bond issues,
10 on or before March 21, 2011, but the aggregate principal
11 amount issued in all such bond issues combined must not
12 exceed \$225,000,000.

13 (iv) The bonds are issued in accordance with this
14 Article 19.

15 (v) The proceeds of the bonds are used only to
16 accomplish those projects approved by the voters at the
17 primary election held on March 21, 2006.

18 The debt incurred on any bonds issued under this subsection
19 (p-20) shall not be considered indebtedness for purposes of any
20 statutory debt limitation.

21 (p-25) In addition to all other authority to issue bonds,
22 Rochester Community Unit School District 3A may issue bonds
23 with an aggregate principal amount not to exceed \$18,500,000,
24 but only if all of the following conditions are met:

25 (i) The voters of the district approve a proposition
26 for the bond issuance at the general primary election held

1 in 2008.

2 (ii) At the time of the sale of the bonds, the school
3 board determines, by resolution, that: (A) the building and
4 equipping of a new high school building; the addition of
5 classrooms and support facilities at the high school,
6 middle school, and elementary school; the altering,
7 repairing, and equipping of existing school buildings; and
8 the improvement of school sites, as the case may be, are
9 required as a result of a projected increase in the
10 enrollment of students in the district; and (B) the sale of
11 bonds for these purposes is authorized by a law that
12 exempts the debt incurred on the bonds from the district's
13 statutory debt limitation.

14 (iii) The bonds are issued, in one or more bond issues,
15 on or before December 31, 2012, but the aggregate principal
16 amount issued in all such bond issues combined must not
17 exceed \$18,500,000.

18 (iv) The bonds are issued in accordance with this
19 Article 19.

20 (v) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at the primary
22 election held in 2008.

23 The debt incurred on any bonds issued under this subsection
24 (p-25) shall not be considered indebtedness for purposes of any
25 statutory debt limitation.

26 (p-30) In addition to all other authority to issue bonds,

1 Prairie Grove Consolidated School District 46 may issue bonds
2 with an aggregate principal amount not to exceed \$30,000,000,
3 but only if all of the following conditions are met:

4 (i) The voters of the district approve a proposition
5 for the bond issuance at an election held in 2008.

6 (ii) At the time of the sale of the bonds, the school
7 board determines, by resolution, that (A) the building and
8 equipping of a new school building and additions to
9 existing school buildings are required as a result of a
10 projected increase in the enrollment of students in the
11 district and (B) the altering, repairing, and equipping of
12 existing school buildings are required because of the age
13 of the existing school buildings.

14 (iii) The bonds are issued, in one or more bond
15 issuances, on or before December 31, 2012; however, the
16 aggregate principal amount issued in all such bond
17 issuances combined must not exceed \$30,000,000.

18 (iv) The bonds are issued in accordance with this
19 Article.

20 (v) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at an election
22 held in 2008.

23 The debt incurred on any bonds issued under this subsection
24 (p-30) shall not be considered indebtedness for purposes of any
25 statutory debt limitation.

26 (p-35) In addition to all other authority to issue bonds,

1 Prairie Hill Community Consolidated School District 133 may
2 issue bonds with an aggregate principal amount not to exceed
3 \$13,900,000, but only if all of the following conditions are
4 met:

5 (i) The voters of the district approved a proposition
6 for the bond issuance at an election held on April 17,
7 2007.

8 (ii) At the time of the sale of the bonds, the school
9 board determines, by resolution, that (A) the improvement
10 of the site of and the building and equipping of a school
11 building are required as a result of a projected increase
12 in the enrollment of students in the district and (B) the
13 repairing and equipping of the Prairie Hill Elementary
14 School building is required because of the age of that
15 school building.

16 (iii) The bonds are issued, in one or more bond
17 issuances, on or before December 31, 2011, but the
18 aggregate principal amount issued in all such bond
19 issuances combined must not exceed \$13,900,000.

20 (iv) The bonds are issued in accordance with this
21 Article.

22 (v) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at an election
24 held on April 17, 2007.

25 The debt incurred on any bonds issued under this subsection
26 (p-35) shall not be considered indebtedness for purposes of any

1 statutory debt limitation.

2 (p-40) In addition to all other authority to issue bonds,
3 Mascoutah Community Unit District 19 may issue bonds with an
4 aggregate principal amount not to exceed \$55,000,000, but only
5 if all of the following conditions are met:

6 (1) The voters of the district approve a proposition
7 for the bond issuance at a regular election held on or
8 after November 4, 2008.

9 (2) At the time of the sale of the bonds, the school
10 board determines, by resolution, that (i) the building and
11 equipping of a new high school building is required as a
12 result of a projected increase in the enrollment of
13 students in the district and the age and condition of the
14 existing high school building, (ii) the existing high
15 school building will be demolished, and (iii) the sale of
16 bonds is authorized by statute that exempts the debt
17 incurred on the bonds from the district's statutory debt
18 limitation.

19 (3) The bonds are issued, in one or more bond
20 issuances, on or before December 31, 2011, but the
21 aggregate principal amount issued in all such bond
22 issuances combined must not exceed \$55,000,000.

23 (4) The bonds are issued in accordance with this
24 Article.

25 (5) The proceeds of the bonds are used to accomplish
26 only those projects approved by the voters at a regular

1 election held on or after November 4, 2008.

2 The debt incurred on any bonds issued under this subsection
3 (p-40) shall not be considered indebtedness for purposes of any
4 statutory debt limitation.

5 (p-45) Notwithstanding the provisions of subsection (a) of
6 this Section or of any other law, bonds issued pursuant to
7 Section 19-3.5 of this Code shall not be considered
8 indebtedness for purposes of any statutory limitation if the
9 bonds are issued in an amount or amounts, including existing
10 indebtedness of the school district, not in excess of 18.5% of
11 the value of the taxable property in the district to be
12 ascertained by the last assessment for State and county taxes.

13 (p-50) Notwithstanding the provisions of subsection (a) of
14 this Section or of any other law, bonds issued pursuant to
15 Section 19-3.10 of this Code shall not be considered
16 indebtedness for purposes of any statutory limitation if the
17 bonds are issued in an amount or amounts, including existing
18 indebtedness of the school district, not in excess of 43% of
19 the value of the taxable property in the district to be
20 ascertained by the last assessment for State and county taxes.

21 (p-55) In addition to all other authority to issue bonds,
22 Belle Valley School District 119 may issue bonds with an
23 aggregate principal amount not to exceed \$47,500,000, but only
24 if all of the following conditions are met:

25 (1) The voters of the district approve a proposition
26 for the bond issuance at an election held on or after April

1 7, 2009.

2 (2) Prior to the issuance of the bonds, the school
3 board determines, by resolution, that (i) the building and
4 equipping of a new school building is required as a result
5 of mine subsidence in an existing school building and
6 because of the age and condition of another existing school
7 building and (ii) the issuance of bonds is authorized by
8 statute that exempts the debt incurred on the bonds from
9 the district's statutory debt limitation.

10 (3) The bonds are issued, in one or more bond
11 issuances, on or before March 31, 2014, but the aggregate
12 principal amount issued in all such bond issuances combined
13 must not exceed \$47,500,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after April 7, 2009.

19 The debt incurred on any bonds issued under this subsection
20 (p-55) shall not be considered indebtedness for purposes of any
21 statutory debt limitation. Bonds issued under this subsection
22 (p-55) must mature within not to exceed 30 years from their
23 date, notwithstanding any other law to the contrary.

24 (p-60) In addition to all other authority to issue bonds,
25 Wilmington Community Unit School District Number 209-U may
26 issue bonds with an aggregate principal amount not to exceed

1 \$2,285,000, but only if all of the following conditions are
2 met:

3 (1) The proceeds of the bonds are used to accomplish
4 only those projects approved by the voters at the general
5 primary election held on March 21, 2006.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the projects
8 approved by the voters were and are required because of the
9 age and condition of the school district's prior and
10 existing school buildings and (ii) the issuance of the
11 bonds is authorized by legislation that exempts the debt
12 incurred on the bonds from the district's statutory debt
13 limitation.

14 (3) The bonds are issued in one or more bond issuances
15 on or before March 1, 2011, but the aggregate principal
16 amount issued in all those bond issuances combined must not
17 exceed \$2,285,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 The debt incurred on any bonds issued under this subsection
21 (p-60) shall not be considered indebtedness for purposes of any
22 statutory debt limitation.

23 (p-65) In addition to all other authority to issue bonds,
24 West Washington County Community Unit School District 10 may
25 issue bonds with an aggregate principal amount not to exceed
26 \$32,200,000 and maturing over a period not exceeding 25 years,

1 but only if all of the following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at an election held on or after
4 February 2, 2010.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (A) all or a portion
7 of the existing Okawville Junior/Senior High School
8 Building will be demolished; (B) the building and equipping
9 of a new school building to be attached to and the
10 alteration, repair, and equipping of the remaining portion
11 of the Okawville Junior/Senior High School Building is
12 required because of the age and current condition of that
13 school building; and (C) the issuance of bonds is
14 authorized by a statute that exempts the debt incurred on
15 the bonds from the district's statutory debt limitation.

16 (3) The bonds are issued, in one or more bond
17 issuances, on or before March 31, 2014, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$32,200,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at an election
24 held on or after February 2, 2010.

25 The debt incurred on any bonds issued under this subsection
26 (p-65) shall not be considered indebtedness for purposes of any

1 statutory debt limitation.

2 (p-70) In addition to all other authority to issue bonds,
3 Cahokia Community Unit School District 187 may issue bonds with
4 an aggregate principal amount not to exceed \$50,000,000, but
5 only if all the following conditions are met:

6 (1) The voters of the district approve a proposition
7 for the bond issuance at an election held on or after
8 November 2, 2010.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that (i) the building and
11 equipping of a new school building is required as a result
12 of the age and condition of an existing school building and
13 (ii) the issuance of bonds is authorized by a statute that
14 exempts the debt incurred on the bonds from the district's
15 statutory debt limitation.

16 (3) The bonds are issued, in one or more issuances, on
17 or before July 1, 2016, but the aggregate principal amount
18 issued in all such bond issuances combined must not exceed
19 \$50,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at an election
24 held on or after November 2, 2010.

25 The debt incurred on any bonds issued under this subsection
26 (p-70) shall not be considered indebtedness for purposes of any

1 statutory debt limitation. Bonds issued under this subsection
2 (p-70) must mature within not to exceed 25 years from their
3 date, notwithstanding any other law, including Section 19-3 of
4 this Code, to the contrary.

5 (p-75) Notwithstanding the debt limitation prescribed in
6 subsection (a) of this Section or any other provisions of this
7 Section or of any other law, the execution of leases on or
8 after January 1, 2007 and before July 1, 2011 by the Board of
9 Education of Peoria School District 150 with a public building
10 commission for leases entered into pursuant to the Public
11 Building Commission Act shall not be considered indebtedness
12 for purposes of any statutory debt limitation.

13 This subsection (p-75) applies only if the State Board of
14 Education or the Capital Development Board makes one or more
15 grants to Peoria School District 150 pursuant to the School
16 Construction Law. The amount exempted from the debt limitation
17 as prescribed in this subsection (p-75) shall be no greater
18 than the amount of one or more grants awarded to Peoria School
19 District 150 by the State Board of Education or the Capital
20 Development Board.

21 (p-80) In addition to all other authority to issue bonds,
22 Ridgeland School District 122 may issue bonds with an aggregate
23 principal amount not to exceed \$50,000,000 for the purpose of
24 refunding or continuing to refund bonds originally issued
25 pursuant to voter approval at the general election held on
26 November 7, 2000, and the debt incurred on any bonds issued

1 under this subsection (p-80) shall not be considered
2 indebtedness for purposes of any statutory debt limitation.
3 Bonds issued under this subsection (p-80) may be issued in one
4 or more issuances and must mature within not to exceed 25 years
5 from their date, notwithstanding any other law, including
6 Section 19-3 of this Code, to the contrary.

7 (p-85) In addition to all other authority to issue bonds,
8 Hall High School District 502 may issue bonds with an aggregate
9 principal amount not to exceed \$32,000,000, but only if all the
10 following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at an election held on or after April
13 9, 2013.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that (i) the building and
16 equipping of a new school building is required as a result
17 of the age and condition of an existing school building,
18 (ii) the existing school building should be demolished in
19 its entirety or the existing school building should be
20 demolished except for the 1914 west wing of the building,
21 and (iii) the issuance of bonds is authorized by a statute
22 that exempts the debt incurred on the bonds from the
23 district's statutory debt limitation.

24 (3) The bonds are issued, in one or more issuances, not
25 later than 5 years after the date of the referendum
26 approving the issuance of the bonds, but the aggregate

1 principal amount issued in all such bond issuances combined
2 must not exceed \$32,000,000.

3 (4) The bonds are issued in accordance with this
4 Article.

5 (5) The proceeds of the bonds are used to accomplish
6 only those projects approved by the voters at an election
7 held on or after April 9, 2013.

8 The debt incurred on any bonds issued under this subsection
9 (p-85) shall not be considered indebtedness for purposes of any
10 statutory debt limitation. Bonds issued under this subsection
11 (p-85) must mature within not to exceed 30 years from their
12 date, notwithstanding any other law, including Section 19-3 of
13 this Code, to the contrary.

14 (p-90) In addition to all other authority to issue bonds,
15 Lebanon Community Unit School District 9 may issue bonds with
16 an aggregate principal amount not to exceed \$7,500,000, but
17 only if all of the following conditions are met:

18 (1) The voters of the district approved a proposition
19 for the bond issuance at the general primary election on
20 February 2, 2010.

21 (2) At or prior to the time of the sale of the bonds,
22 the school board determines, by resolution, that (i) the
23 building and equipping of a new elementary school building
24 is required as a result of a projected increase in the
25 enrollment of students in the district and the age and
26 condition of the existing Lebanon Elementary School

1 building, (ii) a portion of the existing Lebanon Elementary
2 School building will be demolished and the remaining
3 portion will be altered, repaired, and equipped, and (iii)
4 the sale of bonds is authorized by a statute that exempts
5 the debt incurred on the bonds from the district's
6 statutory debt limitation.

7 (3) The bonds are issued, in one or more bond
8 issuances, on or before April 1, 2014, but the aggregate
9 principal amount issued in all such bond issuances combined
10 must not exceed \$7,500,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at the general
15 primary election held on February 2, 2010.

16 The debt incurred on any bonds issued under this subsection
17 (p-90) shall not be considered indebtedness for purposes of any
18 statutory debt limitation.

19 (p-95) In addition to all other authority to issue bonds,
20 Monticello Community Unit School District 25 may issue bonds
21 with an aggregate principal amount not to exceed \$35,000,000,
22 but only if all of the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after
25 November 4, 2014.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of a new school building is required as a result
3 of the age and condition of an existing school building and
4 (ii) the issuance of bonds is authorized by a statute that
5 exempts the debt incurred on the bonds from the district's
6 statutory debt limitation.

7 (3) The bonds are issued, in one or more issuances, on
8 or before July 1, 2020, but the aggregate principal amount
9 issued in all such bond issuances combined must not exceed
10 \$35,000,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after November 4, 2014.

16 The debt incurred on any bonds issued under this subsection
17 (p-95) shall not be considered indebtedness for purposes of any
18 statutory debt limitation. Bonds issued under this subsection
19 (p-95) must mature within not to exceed 25 years from their
20 date, notwithstanding any other law, including Section 19-3 of
21 this Code, to the contrary.

22 (p-100) In addition to all other authority to issue bonds,
23 the community unit school district created in the territory
24 comprising Milford Community Consolidated School District 280
25 and Milford Township High School District 233, as approved at
26 the general primary election held on March 18, 2014, may issue

1 bonds with an aggregate principal amount not to exceed
2 \$17,500,000, but only if all the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after
5 November 4, 2014.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the building and
8 equipping of a new school building is required as a result
9 of the age and condition of an existing school building and
10 (ii) the issuance of bonds is authorized by a statute that
11 exempts the debt incurred on the bonds from the district's
12 statutory debt limitation.

13 (3) The bonds are issued, in one or more issuances, on
14 or before July 1, 2020, but the aggregate principal amount
15 issued in all such bond issuances combined must not exceed
16 \$17,500,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at an election
21 held on or after November 4, 2014.

22 The debt incurred on any bonds issued under this subsection
23 (p-100) shall not be considered indebtedness for purposes of
24 any statutory debt limitation. Bonds issued under this
25 subsection (p-100) must mature within not to exceed 25 years
26 from their date, notwithstanding any other law, including

1 Section 19-3 of this Code, to the contrary.

2 (p-105) In addition to all other authority to issue bonds,
3 North Shore School District 112 may issue bonds with an
4 aggregate principal amount not to exceed \$150,000,000, but only
5 if all of the following conditions are met:

6 (1) The voters of the district approve a proposition
7 for the bond issuance at an election held on or after March
8 15, 2016.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that (i) the building and
11 equipping of new buildings and improving the sites thereof
12 and the building and equipping of additions to, altering,
13 repairing, equipping, and renovating existing buildings
14 and improving the sites thereof are required as a result of
15 the age and condition of the district's existing buildings
16 and (ii) the issuance of bonds is authorized by a statute
17 that exempts the debt incurred on the bonds from the
18 district's statutory debt limitation.

19 (3) The bonds are issued, in one or more issuances, not
20 later than 5 years after the date of the referendum
21 approving the issuance of the bonds, but the aggregate
22 principal amount issued in all such bond issuances combined
23 must not exceed \$150,000,000.

24 (4) The bonds are issued in accordance with this
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at an election
2 held on or after March 15, 2016.

3 The debt incurred on any bonds issued under this subsection
4 (p-105) and on any bonds issued to refund or continue to refund
5 such bonds shall not be considered indebtedness for purposes of
6 any statutory debt limitation. Bonds issued under this
7 subsection (p-105) and any bonds issued to refund or continue
8 to refund such bonds must mature within not to exceed 30 years
9 from their date, notwithstanding any other law, including
10 Section 19-3 of this Code, to the contrary.

11 (p-110) In addition to all other authority to issue bonds,
12 Sandoval Community Unit School District 501 may issue bonds
13 with an aggregate principal amount not to exceed \$2,000,000,
14 but only if all of the following conditions are met:

15 (1) The voters of the district approved a proposition
16 for the bond issuance at an election held on March 20,
17 2012.

18 (2) Prior to the issuance of the bonds, the school
19 board determines, by resolution, that (i) the building and
20 equipping of a new school building is required because of
21 the age and current condition of the Sandoval Elementary
22 School building and (ii) the issuance of bonds is
23 authorized by a statute that exempts the debt incurred on
24 the bonds from the district's statutory debt limitation.

25 (3) The bonds are issued, in one or more bond
26 issuances, on or before March 19, 2017, but the aggregate

1 principal amount issued in all such bond issuances combined
2 must not exceed \$2,000,000.

3 (4) The bonds are issued in accordance with this
4 Article.

5 (5) The proceeds of the bonds are used to accomplish
6 only those projects approved by the voters at the election
7 held on March 20, 2012.

8 The debt incurred on any bonds issued under this subsection
9 (p-110) shall not be considered indebtedness for purposes of
10 any statutory debt limitation.

11 (q) A school district must notify the State Board of
12 Education prior to issuing any form of long-term or short-term
13 debt that will result in outstanding debt that exceeds 75% of
14 the debt limit specified in this Section or any other provision
15 of law.

16 (Source: P.A. 98-617, eff. 1-7-14; 98-912, eff. 8-15-14;
17 98-916, eff. 8-15-14; 99-78, eff. 7-20-15; 99-143, eff.
18 7-27-15; 99-390, eff. 8-18-15; revised 10-13-15.)".