



Rep. John Cavaletto

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1 AMENDMENT TO SENATE BILL 514

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 514, AS AMENDED, as  
3 follows:

4 immediately above Section 5, by inserting the following:

5 "Section 3. The Local Government Debt Reform Act is amended  
6 by changing Section 17.5 as follows:

7 (30 ILCS 350/17.5)

8 Sec. 17.5. Bond authorization by referendum.

9 (a) Whenever applicable law provides that the  
10 authorization of or the issuance of bonds is subject to either  
11 a referendum or backdoor referendum, the approval, once  
12 obtained, remains (i) for 5 years after the date of the  
13 referendum or (ii) for 3 years after the end of the petition  
14 period for a backdoor referendum. However, whenever the  
15 applicable law provides that the authorization of or the

1 issuance of bonds under the Water Pollution Control Loan  
2 Program or the Public Water Supply Loan Program, under Title  
3 IV-A of the Environmental Protection Act, is subject to either  
4 a referendum or backdoor referendum, the approval, once  
5 obtained, remains (i) for 7 years after the date of the  
6 referendum or (ii) for 5 years after the end of the petition  
7 period for a backdoor referendum. In the case of bonds  
8 authorized to be issued under the Downstate Forest Preserve  
9 District Act and approved by Lake County voters in a November  
10 2008 referendum or in the case of bonds authorized to be issued  
11 under the School Code and approved by voters of Sandoval  
12 Community Unit School District 501 in a March 2012 referendum,  
13 the approval, once obtained, remains for 10 years after the  
14 date of the referendum. In the case of bonds authorized to be  
15 issued under the Counties Code and approved by Jackson County  
16 voters in a 1994 referendum, of which less than \$200,000 of the  
17 original bonds have been issued, and for which the purpose of  
18 the bonds is flooding prevention, the approval, once obtained,  
19 remains for 25 years after the date of the referendum.

20 (b) With respect to any bond approval under subsection (a),  
21 if, for any reason, the bonds are not issued because of a court  
22 action, then the time limits set forth under subsection (a) for  
23 the approval for the bonds is tolled during the time that the  
24 court action is pending. This subsection (b) applies to any  
25 bond issuance approved by referendum held on or after January  
26 1, 2003 or by a backdoor referendum held on or after January 1,

1 2005.

2 (Source: P.A. 97-364, eff. 8-15-11; 98-655, eff. 6-18-14.);

3 and

4 in Section 5, in the introductory clause, by replacing "Section  
5 17-2A" with "Sections 17-2A and 19-1"; and

6 in Section 5, immediately below the end of Sec. 17-2A, by  
7 inserting the following:

8 "(105 ILCS 5/19-1)

9 Sec. 19-1. Debt limitations of school districts.

10 (a) School districts shall not be subject to the provisions  
11 limiting their indebtedness prescribed in the Local Government  
12 Debt Limitation Act.

13 No school districts maintaining grades K through 8 or 9  
14 through 12 shall become indebted in any manner or for any  
15 purpose to an amount, including existing indebtedness, in the  
16 aggregate exceeding 6.9% on the value of the taxable property  
17 therein to be ascertained by the last assessment for State and  
18 county taxes or, until January 1, 1983, if greater, the sum  
19 that is produced by multiplying the school district's 1978  
20 equalized assessed valuation by the debt limitation percentage  
21 in effect on January 1, 1979, previous to the incurring of such  
22 indebtedness.

23 No school districts maintaining grades K through 12 shall

1 become indebted in any manner or for any purpose to an amount,  
2 including existing indebtedness, in the aggregate exceeding  
3 13.8% on the value of the taxable property therein to be  
4 ascertained by the last assessment for State and county taxes  
5 or, until January 1, 1983, if greater, the sum that is produced  
6 by multiplying the school district's 1978 equalized assessed  
7 valuation by the debt limitation percentage in effect on  
8 January 1, 1979, previous to the incurring of such  
9 indebtedness.

10 No partial elementary unit district, as defined in Article  
11 11E of this Code, shall become indebted in any manner or for  
12 any purpose in an amount, including existing indebtedness, in  
13 the aggregate exceeding 6.9% of the value of the taxable  
14 property of the entire district, to be ascertained by the last  
15 assessment for State and county taxes, plus an amount,  
16 including existing indebtedness, in the aggregate exceeding  
17 6.9% of the value of the taxable property of that portion of  
18 the district included in the elementary and high school  
19 classification, to be ascertained by the last assessment for  
20 State and county taxes. Moreover, no partial elementary unit  
21 district, as defined in Article 11E of this Code, shall become  
22 indebted on account of bonds issued by the district for high  
23 school purposes in the aggregate exceeding 6.9% of the value of  
24 the taxable property of the entire district, to be ascertained  
25 by the last assessment for State and county taxes, nor shall  
26 the district become indebted on account of bonds issued by the

1 district for elementary purposes in the aggregate exceeding  
2 6.9% of the value of the taxable property for that portion of  
3 the district included in the elementary and high school  
4 classification, to be ascertained by the last assessment for  
5 State and county taxes.

6 Notwithstanding the provisions of any other law to the  
7 contrary, in any case in which the voters of a school district  
8 have approved a proposition for the issuance of bonds of such  
9 school district at an election held prior to January 1, 1979,  
10 and all of the bonds approved at such election have not been  
11 issued, the debt limitation applicable to such school district  
12 during the calendar year 1979 shall be computed by multiplying  
13 the value of taxable property therein, including personal  
14 property, as ascertained by the last assessment for State and  
15 county taxes, previous to the incurring of such indebtedness,  
16 by the percentage limitation applicable to such school district  
17 under the provisions of this subsection (a).

18 (b) Notwithstanding the debt limitation prescribed in  
19 subsection (a) of this Section, additional indebtedness may be  
20 incurred in an amount not to exceed the estimated cost of  
21 acquiring or improving school sites or constructing and  
22 equipping additional building facilities under the following  
23 conditions:

24 (1) Whenever the enrollment of students for the next  
25 school year is estimated by the board of education to  
26 increase over the actual present enrollment by not less

1 than 35% or by not less than 200 students or the actual  
2 present enrollment of students has increased over the  
3 previous school year by not less than 35% or by not less  
4 than 200 students and the board of education determines  
5 that additional school sites or building facilities are  
6 required as a result of such increase in enrollment; and

7 (2) When the Regional Superintendent of Schools having  
8 jurisdiction over the school district and the State  
9 Superintendent of Education concur in such enrollment  
10 projection or increase and approve the need for such  
11 additional school sites or building facilities and the  
12 estimated cost thereof; and

13 (3) When the voters in the school district approve a  
14 proposition for the issuance of bonds for the purpose of  
15 acquiring or improving such needed school sites or  
16 constructing and equipping such needed additional building  
17 facilities at an election called and held for that purpose.  
18 Notice of such an election shall state that the amount of  
19 indebtedness proposed to be incurred would exceed the debt  
20 limitation otherwise applicable to the school district.  
21 The ballot for such proposition shall state what percentage  
22 of the equalized assessed valuation will be outstanding in  
23 bonds if the proposed issuance of bonds is approved by the  
24 voters; or

25 (4) Notwithstanding the provisions of paragraphs (1)  
26 through (3) of this subsection (b), if the school board

1 determines that additional facilities are needed to  
2 provide a quality educational program and not less than 2/3  
3 of those voting in an election called by the school board  
4 on the question approve the issuance of bonds for the  
5 construction of such facilities, the school district may  
6 issue bonds for this purpose; or

7 (5) Notwithstanding the provisions of paragraphs (1)  
8 through (3) of this subsection (b), if (i) the school  
9 district has previously availed itself of the provisions of  
10 paragraph (4) of this subsection (b) to enable it to issue  
11 bonds, (ii) the voters of the school district have not  
12 defeated a proposition for the issuance of bonds since the  
13 referendum described in paragraph (4) of this subsection  
14 (b) was held, (iii) the school board determines that  
15 additional facilities are needed to provide a quality  
16 educational program, and (iv) a majority of those voting in  
17 an election called by the school board on the question  
18 approve the issuance of bonds for the construction of such  
19 facilities, the school district may issue bonds for this  
20 purpose.

21 In no event shall the indebtedness incurred pursuant to  
22 this subsection (b) and the existing indebtedness of the school  
23 district exceed 15% of the value of the taxable property  
24 therein to be ascertained by the last assessment for State and  
25 county taxes, previous to the incurring of such indebtedness  
26 or, until January 1, 1983, if greater, the sum that is produced

1 by multiplying the school district's 1978 equalized assessed  
2 valuation by the debt limitation percentage in effect on  
3 January 1, 1979.

4 The indebtedness provided for by this subsection (b) shall  
5 be in addition to and in excess of any other debt limitation.

6 (c) Notwithstanding the debt limitation prescribed in  
7 subsection (a) of this Section, in any case in which a public  
8 question for the issuance of bonds of a proposed school  
9 district maintaining grades kindergarten through 12 received  
10 at least 60% of the valid ballots cast on the question at an  
11 election held on or prior to November 8, 1994, and in which the  
12 bonds approved at such election have not been issued, the  
13 school district pursuant to the requirements of Section 11A-10  
14 (now repealed) may issue the total amount of bonds approved at  
15 such election for the purpose stated in the question.

16 (d) Notwithstanding the debt limitation prescribed in  
17 subsection (a) of this Section, a school district that meets  
18 all the criteria set forth in paragraphs (1) and (2) of this  
19 subsection (d) may incur an additional indebtedness in an  
20 amount not to exceed \$4,500,000, even though the amount of the  
21 additional indebtedness authorized by this subsection (d),  
22 when incurred and added to the aggregate amount of indebtedness  
23 of the district existing immediately prior to the district  
24 incurring the additional indebtedness authorized by this  
25 subsection (d), causes the aggregate indebtedness of the  
26 district to exceed the debt limitation otherwise applicable to



1 that district under subsection (a):

2 (1) The additional indebtedness authorized by this  
3 subsection (d) is incurred by the school district through  
4 the issuance of bonds under and in accordance with Section  
5 17-2.11a for the purpose of replacing a school building  
6 which, because of mine subsidence damage, has been closed  
7 as provided in paragraph (2) of this subsection (d) or  
8 through the issuance of bonds under and in accordance with  
9 Section 19-3 for the purpose of increasing the size of, or  
10 providing for additional functions in, such replacement  
11 school buildings, or both such purposes.

12 (2) The bonds issued by the school district as provided  
13 in paragraph (1) above are issued for the purposes of  
14 construction by the school district of a new school  
15 building pursuant to Section 17-2.11, to replace an  
16 existing school building that, because of mine subsidence  
17 damage, is closed as of the end of the 1992-93 school year  
18 pursuant to action of the regional superintendent of  
19 schools of the educational service region in which the  
20 district is located under Section 3-14.22 or are issued for  
21 the purpose of increasing the size of, or providing for  
22 additional functions in, the new school building being  
23 constructed to replace a school building closed as the  
24 result of mine subsidence damage, or both such purposes.

25 (e) (Blank).

26 (f) Notwithstanding the provisions of subsection (a) of

1 this Section or of any other law, bonds in not to exceed the  
2 aggregate amount of \$5,500,000 and issued by a school district  
3 meeting the following criteria shall not be considered  
4 indebtedness for purposes of any statutory limitation and may  
5 be issued in an amount or amounts, including existing  
6 indebtedness, in excess of any heretofore or hereafter imposed  
7 statutory limitation as to indebtedness:

8 (1) At the time of the sale of such bonds, the board of  
9 education of the district shall have determined by  
10 resolution that the enrollment of students in the district  
11 is projected to increase by not less than 7% during each of  
12 the next succeeding 2 school years.

13 (2) The board of education shall also determine by  
14 resolution that the improvements to be financed with the  
15 proceeds of the bonds are needed because of the projected  
16 enrollment increases.

17 (3) The board of education shall also determine by  
18 resolution that the projected increases in enrollment are  
19 the result of improvements made or expected to be made to  
20 passenger rail facilities located in the school district.

21 Notwithstanding the provisions of subsection (a) of this  
22 Section or of any other law, a school district that has availed  
23 itself of the provisions of this subsection (f) prior to July  
24 22, 2004 (the effective date of Public Act 93-799) may also  
25 issue bonds approved by referendum up to an amount, including  
26 existing indebtedness, not exceeding 25% of the equalized

1 assessed value of the taxable property in the district if all  
2 of the conditions set forth in items (1), (2), and (3) of this  
3 subsection (f) are met.

4 (g) Notwithstanding the provisions of subsection (a) of  
5 this Section or any other law, bonds in not to exceed an  
6 aggregate amount of 25% of the equalized assessed value of the  
7 taxable property of a school district and issued by a school  
8 district meeting the criteria in paragraphs (i) through (iv) of  
9 this subsection shall not be considered indebtedness for  
10 purposes of any statutory limitation and may be issued pursuant  
11 to resolution of the school board in an amount or amounts,  
12 including existing indebtedness, in excess of any statutory  
13 limitation of indebtedness heretofore or hereafter imposed:

14 (i) The bonds are issued for the purpose of  
15 constructing a new high school building to replace two  
16 adjacent existing buildings which together house a single  
17 high school, each of which is more than 65 years old, and  
18 which together are located on more than 10 acres and less  
19 than 11 acres of property.

20 (ii) At the time the resolution authorizing the  
21 issuance of the bonds is adopted, the cost of constructing  
22 a new school building to replace the existing school  
23 building is less than 60% of the cost of repairing the  
24 existing school building.

25 (iii) The sale of the bonds occurs before July 1, 1997.

26 (iv) The school district issuing the bonds is a unit

1 school district located in a county of less than 70,000 and  
2 more than 50,000 inhabitants, which has an average daily  
3 attendance of less than 1,500 and an equalized assessed  
4 valuation of less than \$29,000,000.

5 (h) Notwithstanding any other provisions of this Section or  
6 the provisions of any other law, until January 1, 1998, a  
7 community unit school district maintaining grades K through 12  
8 may issue bonds up to an amount, including existing  
9 indebtedness, not exceeding 27.6% of the equalized assessed  
10 value of the taxable property in the district, if all of the  
11 following conditions are met:

12 (i) The school district has an equalized assessed  
13 valuation for calendar year 1995 of less than \$24,000,000;

14 (ii) The bonds are issued for the capital improvement,  
15 renovation, rehabilitation, or replacement of existing  
16 school buildings of the district, all of which buildings  
17 were originally constructed not less than 40 years ago;

18 (iii) The voters of the district approve a proposition  
19 for the issuance of the bonds at a referendum held after  
20 March 19, 1996; and

21 (iv) The bonds are issued pursuant to Sections 19-2  
22 through 19-7 of this Code.

23 (i) Notwithstanding any other provisions of this Section or  
24 the provisions of any other law, until January 1, 1998, a  
25 community unit school district maintaining grades K through 12  
26 may issue bonds up to an amount, including existing

1 indebtedness, not exceeding 27% of the equalized assessed value  
2 of the taxable property in the district, if all of the  
3 following conditions are met:

4 (i) The school district has an equalized assessed  
5 valuation for calendar year 1995 of less than \$44,600,000;

6 (ii) The bonds are issued for the capital improvement,  
7 renovation, rehabilitation, or replacement of existing  
8 school buildings of the district, all of which existing  
9 buildings were originally constructed not less than 80  
10 years ago;

11 (iii) The voters of the district approve a proposition  
12 for the issuance of the bonds at a referendum held after  
13 December 31, 1996; and

14 (iv) The bonds are issued pursuant to Sections 19-2  
15 through 19-7 of this Code.

16 (j) Notwithstanding any other provisions of this Section or  
17 the provisions of any other law, until January 1, 1999, a  
18 community unit school district maintaining grades K through 12  
19 may issue bonds up to an amount, including existing  
20 indebtedness, not exceeding 27% of the equalized assessed value  
21 of the taxable property in the district if all of the following  
22 conditions are met:

23 (i) The school district has an equalized assessed  
24 valuation for calendar year 1995 of less than \$140,000,000  
25 and a best 3 months average daily attendance for the  
26 1995-96 school year of at least 2,800;

1           (ii) The bonds are issued to purchase a site and build  
2           and equip a new high school, and the school district's  
3           existing high school was originally constructed not less  
4           than 35 years prior to the sale of the bonds;

5           (iii) At the time of the sale of the bonds, the board  
6           of education determines by resolution that a new high  
7           school is needed because of projected enrollment  
8           increases;

9           (iv) At least 60% of those voting in an election held  
10          after December 31, 1996 approve a proposition for the  
11          issuance of the bonds; and

12          (v) The bonds are issued pursuant to Sections 19-2  
13          through 19-7 of this Code.

14          (k) Notwithstanding the debt limitation prescribed in  
15          subsection (a) of this Section, a school district that meets  
16          all the criteria set forth in paragraphs (1) through (4) of  
17          this subsection (k) may issue bonds to incur an additional  
18          indebtedness in an amount not to exceed \$4,000,000 even though  
19          the amount of the additional indebtedness authorized by this  
20          subsection (k), when incurred and added to the aggregate amount  
21          of indebtedness of the school district existing immediately  
22          prior to the school district incurring such additional  
23          indebtedness, causes the aggregate indebtedness of the school  
24          district to exceed or increases the amount by which the  
25          aggregate indebtedness of the district already exceeds the debt  
26          limitation otherwise applicable to that school district under

1 subsection (a):

2 (1) the school district is located in 2 counties, and a  
3 referendum to authorize the additional indebtedness was  
4 approved by a majority of the voters of the school district  
5 voting on the proposition to authorize that indebtedness;

6 (2) the additional indebtedness is for the purpose of  
7 financing a multi-purpose room addition to the existing  
8 high school;

9 (3) the additional indebtedness, together with the  
10 existing indebtedness of the school district, shall not  
11 exceed 17.4% of the value of the taxable property in the  
12 school district, to be ascertained by the last assessment  
13 for State and county taxes; and

14 (4) the bonds evidencing the additional indebtedness  
15 are issued, if at all, within 120 days of August 14, 1998  
16 (the effective date of Public Act 90-757).

17 (1) Notwithstanding any other provisions of this Section or  
18 the provisions of any other law, until January 1, 2000, a  
19 school district maintaining grades kindergarten through 8 may  
20 issue bonds up to an amount, including existing indebtedness,  
21 not exceeding 15% of the equalized assessed value of the  
22 taxable property in the district if all of the following  
23 conditions are met:

24 (i) the district has an equalized assessed valuation  
25 for calendar year 1996 of less than \$10,000,000;

26 (ii) the bonds are issued for capital improvement,

1 renovation, rehabilitation, or replacement of one or more  
2 school buildings of the district, which buildings were  
3 originally constructed not less than 70 years ago;

4 (iii) the voters of the district approve a proposition  
5 for the issuance of the bonds at a referendum held on or  
6 after March 17, 1998; and

7 (iv) the bonds are issued pursuant to Sections 19-2  
8 through 19-7 of this Code.

9 (m) Notwithstanding any other provisions of this Section or  
10 the provisions of any other law, until January 1, 1999, an  
11 elementary school district maintaining grades K through 8 may  
12 issue bonds up to an amount, excluding existing indebtedness,  
13 not exceeding 18% of the equalized assessed value of the  
14 taxable property in the district, if all of the following  
15 conditions are met:

16 (i) The school district has an equalized assessed  
17 valuation for calendar year 1995 or less than \$7,700,000;

18 (ii) The school district operates 2 elementary  
19 attendance centers that until 1976 were operated as the  
20 attendance centers of 2 separate and distinct school  
21 districts;

22 (iii) The bonds are issued for the construction of a  
23 new elementary school building to replace an existing  
24 multi-level elementary school building of the school  
25 district that is not accessible at all levels and parts of  
26 which were constructed more than 75 years ago;



1           (iv) The voters of the school district approve a  
2           proposition for the issuance of the bonds at a referendum  
3           held after July 1, 1998; and

4           (v) The bonds are issued pursuant to Sections 19-2  
5           through 19-7 of this Code.

6           (n) Notwithstanding the debt limitation prescribed in  
7           subsection (a) of this Section or any other provisions of this  
8           Section or of any other law, a school district that meets all  
9           of the criteria set forth in paragraphs (i) through (vi) of  
10          this subsection (n) may incur additional indebtedness by the  
11          issuance of bonds in an amount not exceeding the amount  
12          certified by the Capital Development Board to the school  
13          district as provided in paragraph (iii) of this subsection (n),  
14          even though the amount of the additional indebtedness so  
15          authorized, when incurred and added to the aggregate amount of  
16          indebtedness of the district existing immediately prior to the  
17          district incurring the additional indebtedness authorized by  
18          this subsection (n), causes the aggregate indebtedness of the  
19          district to exceed the debt limitation otherwise applicable by  
20          law to that district:

21           (i) The school district applies to the State Board of  
22           Education for a school construction project grant and  
23           submits a district facilities plan in support of its  
24           application pursuant to Section 5-20 of the School  
25           Construction Law.

26           (ii) The school district's application and facilities

1 plan are approved by, and the district receives a grant  
2 entitlement for a school construction project issued by,  
3 the State Board of Education under the School Construction  
4 Law.

5 (iii) The school district has exhausted its bonding  
6 capacity or the unused bonding capacity of the district is  
7 less than the amount certified by the Capital Development  
8 Board to the district under Section 5-15 of the School  
9 Construction Law as the dollar amount of the school  
10 construction project's cost that the district will be  
11 required to finance with non-grant funds in order to  
12 receive a school construction project grant under the  
13 School Construction Law.

14 (iv) The bonds are issued for a "school construction  
15 project", as that term is defined in Section 5-5 of the  
16 School Construction Law, in an amount that does not exceed  
17 the dollar amount certified, as provided in paragraph (iii)  
18 of this subsection (n), by the Capital Development Board to  
19 the school district under Section 5-15 of the School  
20 Construction Law.

21 (v) The voters of the district approve a proposition  
22 for the issuance of the bonds at a referendum held after  
23 the criteria specified in paragraphs (i) and (iii) of this  
24 subsection (n) are met.

25 (vi) The bonds are issued pursuant to Sections 19-2  
26 through 19-7 of the School Code.

1           (o) Notwithstanding any other provisions of this Section or  
2 the provisions of any other law, until November 1, 2007, a  
3 community unit school district maintaining grades K through 12  
4 may issue bonds up to an amount, including existing  
5 indebtedness, not exceeding 20% of the equalized assessed value  
6 of the taxable property in the district if all of the following  
7 conditions are met:

8           (i) the school district has an equalized assessed  
9 valuation for calendar year 2001 of at least \$737,000,000  
10 and an enrollment for the 2002-2003 school year of at least  
11 8,500;

12           (ii) the bonds are issued to purchase school sites,  
13 build and equip a new high school, build and equip a new  
14 junior high school, build and equip 5 new elementary  
15 schools, and make technology and other improvements and  
16 additions to existing schools;

17           (iii) at the time of the sale of the bonds, the board  
18 of education determines by resolution that the sites and  
19 new or improved facilities are needed because of projected  
20 enrollment increases;

21           (iv) at least 57% of those voting in a general election  
22 held prior to January 1, 2003 approved a proposition for  
23 the issuance of the bonds; and

24           (v) the bonds are issued pursuant to Sections 19-2  
25 through 19-7 of this Code.

26           (p) Notwithstanding any other provisions of this Section or

1 the provisions of any other law, a community unit school  
2 district maintaining grades K through 12 may issue bonds up to  
3 an amount, including indebtedness, not exceeding 27% of the  
4 equalized assessed value of the taxable property in the  
5 district if all of the following conditions are met:

6 (i) The school district has an equalized assessed  
7 valuation for calendar year 2001 of at least \$295,741,187  
8 and a best 3 months' average daily attendance for the  
9 2002-2003 school year of at least 2,394.

10 (ii) The bonds are issued to build and equip 3  
11 elementary school buildings; build and equip one middle  
12 school building; and alter, repair, improve, and equip all  
13 existing school buildings in the district.

14 (iii) At the time of the sale of the bonds, the board  
15 of education determines by resolution that the project is  
16 needed because of expanding growth in the school district  
17 and a projected enrollment increase.

18 (iv) The bonds are issued pursuant to Sections 19-2  
19 through 19-7 of this Code.

20 (p-5) Notwithstanding any other provisions of this Section  
21 or the provisions of any other law, bonds issued by a community  
22 unit school district maintaining grades K through 12 shall not  
23 be considered indebtedness for purposes of any statutory  
24 limitation and may be issued in an amount or amounts, including  
25 existing indebtedness, in excess of any heretofore or hereafter  
26 imposed statutory limitation as to indebtedness, if all of the

1 following conditions are met:

2 (i) For each of the 4 most recent years, residential  
3 property comprises more than 80% of the equalized assessed  
4 valuation of the district.

5 (ii) At least 2 school buildings that were constructed  
6 40 or more years prior to the issuance of the bonds will be  
7 demolished and will be replaced by new buildings or  
8 additions to one or more existing buildings.

9 (iii) Voters of the district approve a proposition for  
10 the issuance of the bonds at a regularly scheduled  
11 election.

12 (iv) At the time of the sale of the bonds, the school  
13 board determines by resolution that the new buildings or  
14 building additions are needed because of an increase in  
15 enrollment projected by the school board.

16 (v) The principal amount of the bonds, including  
17 existing indebtedness, does not exceed 25% of the equalized  
18 assessed value of the taxable property in the district.

19 (vi) The bonds are issued prior to January 1, 2007,  
20 pursuant to Sections 19-2 through 19-7 of this Code.

21 (p-10) Notwithstanding any other provisions of this  
22 Section or the provisions of any other law, bonds issued by a  
23 community consolidated school district maintaining grades K  
24 through 8 shall not be considered indebtedness for purposes of  
25 any statutory limitation and may be issued in an amount or  
26 amounts, including existing indebtedness, in excess of any

1 heretofore or hereafter imposed statutory limitation as to  
2 indebtedness, if all of the following conditions are met:

3 (i) For each of the 4 most recent years, residential  
4 and farm property comprises more than 80% of the equalized  
5 assessed valuation of the district.

6 (ii) The bond proceeds are to be used to acquire and  
7 improve school sites and build and equip a school building.

8 (iii) Voters of the district approve a proposition for  
9 the issuance of the bonds at a regularly scheduled  
10 election.

11 (iv) At the time of the sale of the bonds, the school  
12 board determines by resolution that the school sites and  
13 building additions are needed because of an increase in  
14 enrollment projected by the school board.

15 (v) The principal amount of the bonds, including  
16 existing indebtedness, does not exceed 20% of the equalized  
17 assessed value of the taxable property in the district.

18 (vi) The bonds are issued prior to January 1, 2007,  
19 pursuant to Sections 19-2 through 19-7 of this Code.

20 (p-15) In addition to all other authority to issue bonds,  
21 the Oswego Community Unit School District Number 308 may issue  
22 bonds with an aggregate principal amount not to exceed  
23 \$450,000,000, but only if all of the following conditions are  
24 met:

25 (i) The voters of the district have approved a  
26 proposition for the bond issue at the general election held

1 on November 7, 2006.

2 (ii) At the time of the sale of the bonds, the school  
3 board determines, by resolution, that: (A) the building and  
4 equipping of the new high school building, new junior high  
5 school buildings, new elementary school buildings, early  
6 childhood building, maintenance building, transportation  
7 facility, and additions to existing school buildings, the  
8 altering, repairing, equipping, and provision of  
9 technology improvements to existing school buildings, and  
10 the acquisition and improvement of school sites, as the  
11 case may be, are required as a result of a projected  
12 increase in the enrollment of students in the district; and  
13 (B) the sale of bonds for these purposes is authorized by  
14 legislation that exempts the debt incurred on the bonds  
15 from the district's statutory debt limitation.

16 (iii) The bonds are issued, in one or more bond issues,  
17 on or before November 7, 2011, but the aggregate principal  
18 amount issued in all such bond issues combined must not  
19 exceed \$450,000,000.

20 (iv) The bonds are issued in accordance with this  
21 Article 19.

22 (v) The proceeds of the bonds are used only to  
23 accomplish those projects approved by the voters at the  
24 general election held on November 7, 2006.

25 The debt incurred on any bonds issued under this subsection  
26 (p-15) shall not be considered indebtedness for purposes of any

1 statutory debt limitation.

2 (p-20) In addition to all other authority to issue bonds,  
3 the Lincoln-Way Community High School District Number 210 may  
4 issue bonds with an aggregate principal amount not to exceed  
5 \$225,000,000, but only if all of the following conditions are  
6 met:

7 (i) The voters of the district have approved a  
8 proposition for the bond issue at the general primary  
9 election held on March 21, 2006.

10 (ii) At the time of the sale of the bonds, the school  
11 board determines, by resolution, that: (A) the building and  
12 equipping of the new high school buildings, the altering,  
13 repairing, and equipping of existing school buildings, and  
14 the improvement of school sites, as the case may be, are  
15 required as a result of a projected increase in the  
16 enrollment of students in the district; and (B) the sale of  
17 bonds for these purposes is authorized by legislation that  
18 exempts the debt incurred on the bonds from the district's  
19 statutory debt limitation.

20 (iii) The bonds are issued, in one or more bond issues,  
21 on or before March 21, 2011, but the aggregate principal  
22 amount issued in all such bond issues combined must not  
23 exceed \$225,000,000.

24 (iv) The bonds are issued in accordance with this  
25 Article 19.

26 (v) The proceeds of the bonds are used only to



1           accomplish those projects approved by the voters at the  
2           primary election held on March 21, 2006.

3           The debt incurred on any bonds issued under this subsection  
4           (p-20) shall not be considered indebtedness for purposes of any  
5           statutory debt limitation.

6           (p-25) In addition to all other authority to issue bonds,  
7           Rochester Community Unit School District 3A may issue bonds  
8           with an aggregate principal amount not to exceed \$18,500,000,  
9           but only if all of the following conditions are met:

10           (i) The voters of the district approve a proposition  
11           for the bond issuance at the general primary election held  
12           in 2008.

13           (ii) At the time of the sale of the bonds, the school  
14           board determines, by resolution, that: (A) the building and  
15           equipping of a new high school building; the addition of  
16           classrooms and support facilities at the high school,  
17           middle school, and elementary school; the altering,  
18           repairing, and equipping of existing school buildings; and  
19           the improvement of school sites, as the case may be, are  
20           required as a result of a projected increase in the  
21           enrollment of students in the district; and (B) the sale of  
22           bonds for these purposes is authorized by a law that  
23           exempts the debt incurred on the bonds from the district's  
24           statutory debt limitation.

25           (iii) The bonds are issued, in one or more bond issues,  
26           on or before December 31, 2012, but the aggregate principal

1 amount issued in all such bond issues combined must not  
2 exceed \$18,500,000.

3 (iv) The bonds are issued in accordance with this  
4 Article 19.

5 (v) The proceeds of the bonds are used to accomplish  
6 only those projects approved by the voters at the primary  
7 election held in 2008.

8 The debt incurred on any bonds issued under this subsection  
9 (p-25) shall not be considered indebtedness for purposes of any  
10 statutory debt limitation.

11 (p-30) In addition to all other authority to issue bonds,  
12 Prairie Grove Consolidated School District 46 may issue bonds  
13 with an aggregate principal amount not to exceed \$30,000,000,  
14 but only if all of the following conditions are met:

15 (i) The voters of the district approve a proposition  
16 for the bond issuance at an election held in 2008.

17 (ii) At the time of the sale of the bonds, the school  
18 board determines, by resolution, that (A) the building and  
19 equipping of a new school building and additions to  
20 existing school buildings are required as a result of a  
21 projected increase in the enrollment of students in the  
22 district and (B) the altering, repairing, and equipping of  
23 existing school buildings are required because of the age  
24 of the existing school buildings.

25 (iii) The bonds are issued, in one or more bond  
26 issuances, on or before December 31, 2012; however, the

1 aggregate principal amount issued in all such bond  
2 issuances combined must not exceed \$30,000,000.

3 (iv) The bonds are issued in accordance with this  
4 Article.

5 (v) The proceeds of the bonds are used to accomplish  
6 only those projects approved by the voters at an election  
7 held in 2008.

8 The debt incurred on any bonds issued under this subsection  
9 (p-30) shall not be considered indebtedness for purposes of any  
10 statutory debt limitation.

11 (p-35) In addition to all other authority to issue bonds,  
12 Prairie Hill Community Consolidated School District 133 may  
13 issue bonds with an aggregate principal amount not to exceed  
14 \$13,900,000, but only if all of the following conditions are  
15 met:

16 (i) The voters of the district approved a proposition  
17 for the bond issuance at an election held on April 17,  
18 2007.

19 (ii) At the time of the sale of the bonds, the school  
20 board determines, by resolution, that (A) the improvement  
21 of the site of and the building and equipping of a school  
22 building are required as a result of a projected increase  
23 in the enrollment of students in the district and (B) the  
24 repairing and equipping of the Prairie Hill Elementary  
25 School building is required because of the age of that  
26 school building.

1           (iii) The bonds are issued, in one or more bond  
2           issuances, on or before December 31, 2011, but the  
3           aggregate principal amount issued in all such bond  
4           issuances combined must not exceed \$13,900,000.

5           (iv) The bonds are issued in accordance with this  
6           Article.

7           (v) The proceeds of the bonds are used to accomplish  
8           only those projects approved by the voters at an election  
9           held on April 17, 2007.

10          The debt incurred on any bonds issued under this subsection  
11          (p-35) shall not be considered indebtedness for purposes of any  
12          statutory debt limitation.

13          (p-40) In addition to all other authority to issue bonds,  
14          Mascoutah Community Unit District 19 may issue bonds with an  
15          aggregate principal amount not to exceed \$55,000,000, but only  
16          if all of the following conditions are met:

17               (1) The voters of the district approve a proposition  
18               for the bond issuance at a regular election held on or  
19               after November 4, 2008.

20               (2) At the time of the sale of the bonds, the school  
21               board determines, by resolution, that (i) the building and  
22               equipping of a new high school building is required as a  
23               result of a projected increase in the enrollment of  
24               students in the district and the age and condition of the  
25               existing high school building, (ii) the existing high  
26               school building will be demolished, and (iii) the sale of

1 bonds is authorized by statute that exempts the debt  
2 incurred on the bonds from the district's statutory debt  
3 limitation.

4 (3) The bonds are issued, in one or more bond  
5 issuances, on or before December 31, 2011, but the  
6 aggregate principal amount issued in all such bond  
7 issuances combined must not exceed \$55,000,000.

8 (4) The bonds are issued in accordance with this  
9 Article.

10 (5) The proceeds of the bonds are used to accomplish  
11 only those projects approved by the voters at a regular  
12 election held on or after November 4, 2008.

13 The debt incurred on any bonds issued under this subsection  
14 (p-40) shall not be considered indebtedness for purposes of any  
15 statutory debt limitation.

16 (p-45) Notwithstanding the provisions of subsection (a) of  
17 this Section or of any other law, bonds issued pursuant to  
18 Section 19-3.5 of this Code shall not be considered  
19 indebtedness for purposes of any statutory limitation if the  
20 bonds are issued in an amount or amounts, including existing  
21 indebtedness of the school district, not in excess of 18.5% of  
22 the value of the taxable property in the district to be  
23 ascertained by the last assessment for State and county taxes.

24 (p-50) Notwithstanding the provisions of subsection (a) of  
25 this Section or of any other law, bonds issued pursuant to  
26 Section 19-3.10 of this Code shall not be considered

1 indebtedness for purposes of any statutory limitation if the  
2 bonds are issued in an amount or amounts, including existing  
3 indebtedness of the school district, not in excess of 43% of  
4 the value of the taxable property in the district to be  
5 ascertained by the last assessment for State and county taxes.

6 (p-55) In addition to all other authority to issue bonds,  
7 Belle Valley School District 119 may issue bonds with an  
8 aggregate principal amount not to exceed \$47,500,000, but only  
9 if all of the following conditions are met:

10 (1) The voters of the district approve a proposition  
11 for the bond issuance at an election held on or after April  
12 7, 2009.

13 (2) Prior to the issuance of the bonds, the school  
14 board determines, by resolution, that (i) the building and  
15 equipping of a new school building is required as a result  
16 of mine subsidence in an existing school building and  
17 because of the age and condition of another existing school  
18 building and (ii) the issuance of bonds is authorized by  
19 statute that exempts the debt incurred on the bonds from  
20 the district's statutory debt limitation.

21 (3) The bonds are issued, in one or more bond  
22 issuances, on or before March 31, 2014, but the aggregate  
23 principal amount issued in all such bond issuances combined  
24 must not exceed \$47,500,000.

25 (4) The bonds are issued in accordance with this  
26 Article.

1           (5) The proceeds of the bonds are used to accomplish  
2           only those projects approved by the voters at an election  
3           held on or after April 7, 2009.

4           The debt incurred on any bonds issued under this subsection  
5           (p-55) shall not be considered indebtedness for purposes of any  
6           statutory debt limitation. Bonds issued under this subsection  
7           (p-55) must mature within not to exceed 30 years from their  
8           date, notwithstanding any other law to the contrary.

9           (p-60) In addition to all other authority to issue bonds,  
10          Wilmington Community Unit School District Number 209-U may  
11          issue bonds with an aggregate principal amount not to exceed  
12          \$2,285,000, but only if all of the following conditions are  
13          met:

14               (1) The proceeds of the bonds are used to accomplish  
15               only those projects approved by the voters at the general  
16               primary election held on March 21, 2006.

17               (2) Prior to the issuance of the bonds, the school  
18               board determines, by resolution, that (i) the projects  
19               approved by the voters were and are required because of the  
20               age and condition of the school district's prior and  
21               existing school buildings and (ii) the issuance of the  
22               bonds is authorized by legislation that exempts the debt  
23               incurred on the bonds from the district's statutory debt  
24               limitation.

25               (3) The bonds are issued in one or more bond issuances  
26               on or before March 1, 2011, but the aggregate principal

1 amount issued in all those bond issuances combined must not  
2 exceed \$2,285,000.

3 (4) The bonds are issued in accordance with this  
4 Article.

5 The debt incurred on any bonds issued under this subsection  
6 (p-60) shall not be considered indebtedness for purposes of any  
7 statutory debt limitation.

8 (p-65) In addition to all other authority to issue bonds,  
9 West Washington County Community Unit School District 10 may  
10 issue bonds with an aggregate principal amount not to exceed  
11 \$32,200,000 and maturing over a period not exceeding 25 years,  
12 but only if all of the following conditions are met:

13 (1) The voters of the district approve a proposition  
14 for the bond issuance at an election held on or after  
15 February 2, 2010.

16 (2) Prior to the issuance of the bonds, the school  
17 board determines, by resolution, that (A) all or a portion  
18 of the existing Okawville Junior/Senior High School  
19 Building will be demolished; (B) the building and equipping  
20 of a new school building to be attached to and the  
21 alteration, repair, and equipping of the remaining portion  
22 of the Okawville Junior/Senior High School Building is  
23 required because of the age and current condition of that  
24 school building; and (C) the issuance of bonds is  
25 authorized by a statute that exempts the debt incurred on  
26 the bonds from the district's statutory debt limitation.



1           (3) The bonds are issued, in one or more bond  
2           issuances, on or before March 31, 2014, but the aggregate  
3           principal amount issued in all such bond issuances combined  
4           must not exceed \$32,200,000.

5           (4) The bonds are issued in accordance with this  
6           Article.

7           (5) The proceeds of the bonds are used to accomplish  
8           only those projects approved by the voters at an election  
9           held on or after February 2, 2010.

10          The debt incurred on any bonds issued under this subsection  
11          (p-65) shall not be considered indebtedness for purposes of any  
12          statutory debt limitation.

13          (p-70) In addition to all other authority to issue bonds,  
14          Cahokia Community Unit School District 187 may issue bonds with  
15          an aggregate principal amount not to exceed \$50,000,000, but  
16          only if all the following conditions are met:

17               (1) The voters of the district approve a proposition  
18               for the bond issuance at an election held on or after  
19               November 2, 2010.

20               (2) Prior to the issuance of the bonds, the school  
21               board determines, by resolution, that (i) the building and  
22               equipping of a new school building is required as a result  
23               of the age and condition of an existing school building and  
24               (ii) the issuance of bonds is authorized by a statute that  
25               exempts the debt incurred on the bonds from the district's  
26               statutory debt limitation.

1           (3) The bonds are issued, in one or more issuances, on  
2           or before July 1, 2016, but the aggregate principal amount  
3           issued in all such bond issuances combined must not exceed  
4           \$50,000,000.

5           (4) The bonds are issued in accordance with this  
6           Article.

7           (5) The proceeds of the bonds are used to accomplish  
8           only those projects approved by the voters at an election  
9           held on or after November 2, 2010.

10          The debt incurred on any bonds issued under this subsection  
11          (p-70) shall not be considered indebtedness for purposes of any  
12          statutory debt limitation. Bonds issued under this subsection  
13          (p-70) must mature within not to exceed 25 years from their  
14          date, notwithstanding any other law, including Section 19-3 of  
15          this Code, to the contrary.

16          (p-75) Notwithstanding the debt limitation prescribed in  
17          subsection (a) of this Section or any other provisions of this  
18          Section or of any other law, the execution of leases on or  
19          after January 1, 2007 and before July 1, 2011 by the Board of  
20          Education of Peoria School District 150 with a public building  
21          commission for leases entered into pursuant to the Public  
22          Building Commission Act shall not be considered indebtedness  
23          for purposes of any statutory debt limitation.

24          This subsection (p-75) applies only if the State Board of  
25          Education or the Capital Development Board makes one or more  
26          grants to Peoria School District 150 pursuant to the School

1 Construction Law. The amount exempted from the debt limitation  
2 as prescribed in this subsection (p-75) shall be no greater  
3 than the amount of one or more grants awarded to Peoria School  
4 District 150 by the State Board of Education or the Capital  
5 Development Board.

6 (p-80) In addition to all other authority to issue bonds,  
7 Ridgeland School District 122 may issue bonds with an aggregate  
8 principal amount not to exceed \$50,000,000 for the purpose of  
9 refunding or continuing to refund bonds originally issued  
10 pursuant to voter approval at the general election held on  
11 November 7, 2000, and the debt incurred on any bonds issued  
12 under this subsection (p-80) shall not be considered  
13 indebtedness for purposes of any statutory debt limitation.  
14 Bonds issued under this subsection (p-80) may be issued in one  
15 or more issuances and must mature within not to exceed 25 years  
16 from their date, notwithstanding any other law, including  
17 Section 19-3 of this Code, to the contrary.

18 (p-85) In addition to all other authority to issue bonds,  
19 Hall High School District 502 may issue bonds with an aggregate  
20 principal amount not to exceed \$32,000,000, but only if all the  
21 following conditions are met:

22 (1) The voters of the district approve a proposition  
23 for the bond issuance at an election held on or after April  
24 9, 2013.

25 (2) Prior to the issuance of the bonds, the school  
26 board determines, by resolution, that (i) the building and

1 equipping of a new school building is required as a result  
2 of the age and condition of an existing school building,  
3 (ii) the existing school building should be demolished in  
4 its entirety or the existing school building should be  
5 demolished except for the 1914 west wing of the building,  
6 and (iii) the issuance of bonds is authorized by a statute  
7 that exempts the debt incurred on the bonds from the  
8 district's statutory debt limitation.

9 (3) The bonds are issued, in one or more issuances, not  
10 later than 5 years after the date of the referendum  
11 approving the issuance of the bonds, but the aggregate  
12 principal amount issued in all such bond issuances combined  
13 must not exceed \$32,000,000.

14 (4) The bonds are issued in accordance with this  
15 Article.

16 (5) The proceeds of the bonds are used to accomplish  
17 only those projects approved by the voters at an election  
18 held on or after April 9, 2013.

19 The debt incurred on any bonds issued under this subsection  
20 (p-85) shall not be considered indebtedness for purposes of any  
21 statutory debt limitation. Bonds issued under this subsection  
22 (p-85) must mature within not to exceed 30 years from their  
23 date, notwithstanding any other law, including Section 19-3 of  
24 this Code, to the contrary.

25 (p-90) In addition to all other authority to issue bonds,  
26 Lebanon Community Unit School District 9 may issue bonds with

1 an aggregate principal amount not to exceed \$7,500,000, but  
2 only if all of the following conditions are met:

3 (1) The voters of the district approved a proposition  
4 for the bond issuance at the general primary election on  
5 February 2, 2010.

6 (2) At or prior to the time of the sale of the bonds,  
7 the school board determines, by resolution, that (i) the  
8 building and equipping of a new elementary school building  
9 is required as a result of a projected increase in the  
10 enrollment of students in the district and the age and  
11 condition of the existing Lebanon Elementary School  
12 building, (ii) a portion of the existing Lebanon Elementary  
13 School building will be demolished and the remaining  
14 portion will be altered, repaired, and equipped, and (iii)  
15 the sale of bonds is authorized by a statute that exempts  
16 the debt incurred on the bonds from the district's  
17 statutory debt limitation.

18 (3) The bonds are issued, in one or more bond  
19 issuances, on or before April 1, 2014, but the aggregate  
20 principal amount issued in all such bond issuances combined  
21 must not exceed \$7,500,000.

22 (4) The bonds are issued in accordance with this  
23 Article.

24 (5) The proceeds of the bonds are used to accomplish  
25 only those projects approved by the voters at the general  
26 primary election held on February 2, 2010.

1           The debt incurred on any bonds issued under this subsection  
2           (p-90) shall not be considered indebtedness for purposes of any  
3           statutory debt limitation.

4           (p-95) In addition to all other authority to issue bonds,  
5           Monticello Community Unit School District 25 may issue bonds  
6           with an aggregate principal amount not to exceed \$35,000,000,  
7           but only if all of the following conditions are met:

8                   (1) The voters of the district approve a proposition  
9                   for the bond issuance at an election held on or after  
10                  November 4, 2014.

11                  (2) Prior to the issuance of the bonds, the school  
12                  board determines, by resolution, that (i) the building and  
13                  equipping of a new school building is required as a result  
14                  of the age and condition of an existing school building and  
15                  (ii) the issuance of bonds is authorized by a statute that  
16                  exempts the debt incurred on the bonds from the district's  
17                  statutory debt limitation.

18                  (3) The bonds are issued, in one or more issuances, on  
19                  or before July 1, 2020, but the aggregate principal amount  
20                  issued in all such bond issuances combined must not exceed  
21                  \$35,000,000.

22                  (4) The bonds are issued in accordance with this  
23                  Article.

24                  (5) The proceeds of the bonds are used to accomplish  
25                  only those projects approved by the voters at an election  
26                  held on or after November 4, 2014.

1           The debt incurred on any bonds issued under this subsection  
2           (p-95) shall not be considered indebtedness for purposes of any  
3           statutory debt limitation. Bonds issued under this subsection  
4           (p-95) must mature within not to exceed 25 years from their  
5           date, notwithstanding any other law, including Section 19-3 of  
6           this Code, to the contrary.

7           (p-100) In addition to all other authority to issue bonds,  
8           the community unit school district created in the territory  
9           comprising Milford Community Consolidated School District 280  
10          and Milford Township High School District 233, as approved at  
11          the general primary election held on March 18, 2014, may issue  
12          bonds with an aggregate principal amount not to exceed  
13          \$17,500,000, but only if all the following conditions are met:

14               (1) The voters of the district approve a proposition  
15               for the bond issuance at an election held on or after  
16               November 4, 2014.

17               (2) Prior to the issuance of the bonds, the school  
18               board determines, by resolution, that (i) the building and  
19               equipping of a new school building is required as a result  
20               of the age and condition of an existing school building and  
21               (ii) the issuance of bonds is authorized by a statute that  
22               exempts the debt incurred on the bonds from the district's  
23               statutory debt limitation.

24               (3) The bonds are issued, in one or more issuances, on  
25               or before July 1, 2020, but the aggregate principal amount  
26               issued in all such bond issuances combined must not exceed

1           \$17,500,000.

2           (4) The bonds are issued in accordance with this  
3 Article.

4           (5) The proceeds of the bonds are used to accomplish  
5 only those projects approved by the voters at an election  
6 held on or after November 4, 2014.

7           The debt incurred on any bonds issued under this subsection  
8 (p-100) shall not be considered indebtedness for purposes of  
9 any statutory debt limitation. Bonds issued under this  
10 subsection (p-100) must mature within not to exceed 25 years  
11 from their date, notwithstanding any other law, including  
12 Section 19-3 of this Code, to the contrary.

13           (p-105) In addition to all other authority to issue bonds,  
14 North Shore School District 112 may issue bonds with an  
15 aggregate principal amount not to exceed \$150,000,000, but only  
16 if all of the following conditions are met:

17           (1) The voters of the district approve a proposition  
18 for the bond issuance at an election held on or after March  
19 15, 2016.

20           (2) Prior to the issuance of the bonds, the school  
21 board determines, by resolution, that (i) the building and  
22 equipping of new buildings and improving the sites thereof  
23 and the building and equipping of additions to, altering,  
24 repairing, equipping, and renovating existing buildings  
25 and improving the sites thereof are required as a result of  
26 the age and condition of the district's existing buildings



1 and (ii) the issuance of bonds is authorized by a statute  
2 that exempts the debt incurred on the bonds from the  
3 district's statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances, not  
5 later than 5 years after the date of the referendum  
6 approving the issuance of the bonds, but the aggregate  
7 principal amount issued in all such bond issuances combined  
8 must not exceed \$150,000,000.

9 (4) The bonds are issued in accordance with this  
10 Article.

11 (5) The proceeds of the bonds are used to accomplish  
12 only those projects approved by the voters at an election  
13 held on or after March 15, 2016.

14 The debt incurred on any bonds issued under this subsection  
15 (p-105) and on any bonds issued to refund or continue to refund  
16 such bonds shall not be considered indebtedness for purposes of  
17 any statutory debt limitation. Bonds issued under this  
18 subsection (p-105) and any bonds issued to refund or continue  
19 to refund such bonds must mature within not to exceed 30 years  
20 from their date, notwithstanding any other law, including  
21 Section 19-3 of this Code, to the contrary.

22 (p-110) In addition to all other authority to issue bonds,  
23 Sandoval Community Unit School District 501 may issue bonds  
24 with an aggregate principal amount not to exceed \$2,000,000,  
25 but only if all of the following conditions are met:

26 (1) The voters of the district approved a proposition

1 for the bond issuance at an election held on March 20,  
2 2012.

3 (2) Prior to the issuance of the bonds, the school  
4 board determines, by resolution, that (i) the building and  
5 equipping of a new school building is required because of  
6 the age and current condition of the Sandoval Elementary  
7 School building and (ii) the issuance of bonds is  
8 authorized by a statute that exempts the debt incurred on  
9 the bonds from the district's statutory debt limitation.

10 (3) The bonds are issued, in one or more bond  
11 issuances, on or before March 19, 2022 ~~2017~~, but the  
12 aggregate principal amount issued in all such bond  
13 issuances combined must not exceed \$2,000,000.

14 (4) The bonds are issued in accordance with this  
15 Article.

16 (5) The proceeds of the bonds are used to accomplish  
17 only those projects approved by the voters at the election  
18 held on March 20, 2012.

19 The debt incurred on any bonds issued under this subsection  
20 (p-110) and on any bonds issued to refund or continue to refund  
21 the bonds shall not be considered indebtedness for purposes of  
22 any statutory debt limitation.

23 (p-115) In addition to all other authority to issue bonds,  
24 Bureau Valley Community Unit School District 340 may issue  
25 bonds with an aggregate principal amount not to exceed  
26 \$25,000,000, but only if all of the following conditions are

1 met:

2 (1) The voters of the district approve a proposition  
3 for the bond issuance at an election held on or after March  
4 15, 2016.

5 (2) Prior to the issuances of the bonds, the school  
6 board determines, by resolution, that (i) the renovating  
7 and equipping of some existing school buildings, the  
8 building and equipping of new school buildings, and the  
9 demolishing of some existing school buildings are required  
10 as a result of the age and condition of existing school  
11 buildings and (ii) the issuance of bonds is authorized by a  
12 statute that exempts the debt incurred on the bonds from  
13 the district's statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances, on  
15 or before July 1, 2021, but the aggregate principal amount  
16 issued in all such bond issuances combined must not exceed  
17 \$25,000,000.

18 (4) The bonds are issued in accordance with this  
19 Article.

20 (5) The proceeds of the bonds are used to accomplish  
21 only those projects approved by the voters at an election  
22 held on or after March 15, 2016.

23 The debt incurred on any bonds issued under this subsection  
24 (p-115) shall not be considered indebtedness for purposes of  
25 any statutory debt limitation. Bonds issued under this  
26 subsection (p-115) must mature within not to exceed 30 years

1 from their date, notwithstanding any other law, including  
2 Section 19-3 of this Code, to the contrary.

3 (p-120) In addition to all other authority to issue bonds,  
4 Paxton-Buckley-Loda Community Unit School District 10 may  
5 issue bonds with an aggregate principal amount not to exceed  
6 \$28,500,000, but only if all the following conditions are met:

7 (1) The voters of the district approve a proposition  
8 for the bond issuance at an election held on or after  
9 November 8, 2016.

10 (2) Prior to the issuance of the bonds, the school  
11 board determines, by resolution, that (i) the projects as  
12 described in said proposition, relating to the building and  
13 equipping of one or more school buildings or additions to  
14 existing school buildings, are required as a result of the  
15 age and condition of the District's existing buildings and  
16 (ii) the issuance of bonds is authorized by a statute that  
17 exempts the debt incurred on the bonds from the district's  
18 statutory debt limitation.

19 (3) The bonds are issued, in one or more issuances, not  
20 later than 5 years after the date of the referendum  
21 approving the issuance of the bonds, but the aggregate  
22 principal amount issued in all such bond issuances combined  
23 must not exceed \$28,500,000.

24 (4) The bonds are issued in accordance with this  
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1           only those projects approved by the voters at an election  
2           held on or after November 8, 2016.

3           The debt incurred on any bonds issued under this subsection  
4           (p-120) and on any bonds issued to refund or continue to refund  
5           such bonds shall not be considered indebtedness for purposes of  
6           any statutory debt limitation. Bonds issued under this  
7           subsection (p-120) and any bonds issued to refund or continue  
8           to refund such bonds must mature within not to exceed 25 years  
9           from their date, notwithstanding any other law, including  
10          Section 19-3 of this Code, to the contrary.

11          (p-125) In addition to all other authority to issue bonds,  
12          Hillsboro Community Unit School District 3 may issue bonds with  
13          an aggregate principal amount not to exceed \$34,500,000, but  
14          only if all the following conditions are met:

15                 (1) The voters of the district approve a proposition  
16                 for the bond issuance at an election held on or after March  
17                 15, 2016.

18                 (2) Prior to the issuance of the bonds, the school  
19                 board determines, by resolution, that (i) altering,  
20                 repairing, and equipping the high school  
21                 agricultural/vocational building, demolishing the high  
22                 school main, cafeteria, and gym buildings, building and  
23                 equipping a school building, and improving sites are  
24                 required as a result of the age and condition of the  
25                 district's existing buildings and (ii) the issuance of  
26                 bonds is authorized by a statute that exempts the debt

1 incurred on the bonds from the district's statutory debt  
2 limitation.

3 (3) The bonds are issued, in one or more issuances, not  
4 later than 5 years after the date of the referendum  
5 approving the issuance of the bonds, but the aggregate  
6 principal amount issued in all such bond issuances combined  
7 must not exceed \$34,500,000.

8 (4) The bonds are issued in accordance with this  
9 Article.

10 (5) The proceeds of the bonds are used to accomplish  
11 only those projects approved by the voters at an election  
12 held on or after March 15, 2016.

13 The debt incurred on any bonds issued under this subsection  
14 (p-125) and on any bonds issued to refund or continue to refund  
15 such bonds shall not be considered indebtedness for purposes of  
16 any statutory debt limitation. Bonds issued under this  
17 subsection (p-125) and any bonds issued to refund or continue  
18 to refund such bonds must mature within not to exceed 25 years  
19 from their date, notwithstanding any other law, including  
20 Section 19-3 of this Code, to the contrary.

21 (q) A school district must notify the State Board of  
22 Education prior to issuing any form of long-term or short-term  
23 debt that will result in outstanding debt that exceeds 75% of  
24 the debt limit specified in this Section or any other provision  
25 of law.

26 (Source: P.A. 98-617, eff. 1-7-14; 98-912, eff. 8-15-14;

1 98-916, eff. 8-15-14; 99-78, eff. 7-20-15; 99-143, eff.  
2 7-27-15; 99-390, eff. 8-18-15; 99-642, eff. 7-28-16; 99-735,  
3 eff. 8-5-16.)".