

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 SB0447

Introduced 1/28/2015, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/4-101

from Ch. 108 1/2, par. 4-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate firefighters.

LRB099 03094 RPS 23102 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 4-101 as follows:
- 6 (40 ILCS 5/4-101) (from Ch. 108 1/2, par. 4-101)
- 7 Sec. 4-101. Creation of fund. In each municipality as defined in Section 4-103, the the city council or the board of 8 9 trustees, as the case may be, shall establish and administer a 10 firefighters' pension fund as prescribed in this Article, for the benefit of its firefighters and of their surviving spouses, 11 children and certain other dependents. The duty of 12 corporate authorities of a municipality to establish and 13 14 administer a firefighters' pension fund shall be suspended during any period during which the fund is dissolved under 15 16 subsection (c) of Section 4-106.1 of this Code.
- 17 (Source: P.A. 97-99, eff. 1-1-12.)