

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Code of Civil Procedure is amended by
5 changing Section 15-1507.1 as follows:

6 (735 ILCS 5/15-1507.1)

7 (Section scheduled to be repealed on March 2, 2016)

8 Sec. 15-1507.1. Judicial sale fee for Abandoned
9 Residential Property Municipality Relief Fund.

10 (a) Upon and at the sale of residential real estate under
11 Section 15-1507, the purchaser shall pay to the person
12 conducting the sale pursuant to Section 15-1507 a fee for
13 deposit into the Abandoned Residential Property Municipality
14 Relief Fund, a special fund created in the State treasury. The
15 fee shall be calculated at the rate of \$1 for each \$1,000 or
16 fraction thereof of the amount paid by the purchaser to the
17 person conducting the sale, as reflected in the receipt of sale
18 issued to the purchaser, provided that in no event shall the
19 fee exceed \$300. No fee shall be paid by the mortgagee
20 acquiring the residential real estate pursuant to its credit
21 bid at the sale or by any mortgagee, judgment creditor, or
22 other lienor acquiring the residential real estate whose rights
23 in and to the residential real estate arose prior to the sale.

1 Upon confirmation of the sale under Section 15-1508, the person
2 conducting the sale shall remit the fee to the clerk of the
3 court in which the foreclosure case is pending. The clerk shall
4 remit the fee to the State Treasurer as provided in this
5 Section, to be expended for the purposes set forth in Section
6 7.31 of the Illinois Housing Development Act.

7 (b) All fees paid by purchasers as provided in this Section
8 shall be disbursed within 60 days after receipt by the clerk of
9 the court as follows: (i) 98% to the State Treasurer for
10 deposit into the Abandoned Residential Property Municipality
11 Relief Fund, and (ii) 2% to the clerk of the court to be
12 retained by the clerk for deposit into the Circuit Court Clerk
13 Operation and Administrative Fund to defray administrative
14 expenses related to implementation of this Section.

15 (c) Not later than March 1 of each year, the clerk of the
16 court shall submit to the Illinois Housing Development
17 Authority a report of the funds collected and remitted during
18 the preceding year pursuant to this Section.

19 (d) Subsections (a) and (b) of this Section shall become
20 inoperative on January 1, 2017 ~~2016~~. This Section is repealed
21 on March 2, 2017 ~~2016~~.

22 (Source: P.A. 98-20, eff. 6-11-13.)

23 Section 99. Effective date. This Act takes effect upon
24 becoming law.