

Sen. Chris Nybo

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	09900SB0063sam001 LRB099 01013 HEP 27306 a
1	AMENDMENT TO SENATE BILL 63
2	AMENDMENT NO Amend Senate Bill 63 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The Trusts and Trustees Act is amended by
5	adding Section 18.5 as follows:
6	(760 ILCS 5/18.5 new)
7	Sec. 18.5. Acceptance of trust terms. By accepting a
8	benefit under a trust instrument designed to achieve the effect
9	of testation, the beneficiary admits the instrument to be a
10	valid trust. A beneficiary of a trust may not accept a benefit
11	under the instrument and at the same time set up a claim which
12	is contrary to the substantive terms of the trust; however,
13	exceptions applicable to the doctrine of election as applied to
14	wills also apply to trusts.".