



HR1413

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HOUSE RESOLUTION

2 WHEREAS, The members of the Illinois House of
3 Representatives wish to congratulate the owners of
4 Jacksonville Savings Bank on the occasion of the bank's 100th
5 anniversary in 2016; and

6 WHEREAS, On October 16, 1916, 10 community leaders met by
7 commission of the Illinois State Auditor to organize the
8 Jacksonville Savings and Loan Association; the leaders all felt
9 strongly that the people of Jacksonville wanted and needed a
10 new way to finance home purchases and ownership; the
11 association's first "office" was a desk in the lobby of the
12 Farrell State Bank; in 1936, believing that a good savings and
13 loan should practice its slogan of "Own Your Own Home", the
14 association purchased the Farrell State Bank building at No. 1
15 Public Square; and

16 WHEREAS, By the late 1950s, it was clear that the
17 Jacksonville Savings and Loan Association needed more room; the
18 property at 211 West State Street in downtown Jacksonville was
19 purchased and a new building was constructed; the savings and
20 loan moved to its new larger quarters in 1961; and

21 WHEREAS, Over the next decades, the savings and loan
22 continued its steady growth; in order to broaden its range of

1 activities, the association established the Financial
2 Resources Group, Inc. (FRG) in May of 1986 as a wholly-owned
3 service corporation; today, FRG provides investment services
4 to its customers; and

5 WHEREAS, In December of 1986, Jacksonville Savings Bank
6 expanded its physical locations outside of Jacksonville when
7 the association purchased the former Central Illinois Savings &
8 Loan building from the Federal Savings and Loan Insurance
9 Corporation; as the City of Jacksonville progressed and
10 membership in the association grew, it became clear that a
11 second Jacksonville location was needed and a new branch
12 facility was constructed on South Main Street in May of 1989;
13 and

14 WHEREAS, On July 24, 1992, the association's charter was
15 changed from a state-chartered savings and loan association to
16 a state-chartered savings bank; with this change came the
17 bank's new identity as the Jacksonville Savings Bank; later
18 that year, in order to better serve its expanding customer
19 base, the bank opened a new drive-up location at 225 West State
20 Street in Jacksonville; and

21 WHEREAS, During the 1980s, the City of Jacksonville
22 experienced an expansion of its West Morton business district
23 and the retail business emphasis shifted from the downtown area

1 to Morton Avenue; to continue to provide customers convenient
2 service, Jacksonville Savings Bank constructed a new
3 17,000-square foot building at 1211 West Morton Avenue, which
4 opened on December 5, 1994; the building now serves as the
5 bank's main office; and

6 WHEREAS, The opportunity to physically serve a third
7 community arose in 1996 and on January 2, 1997 Jacksonville
8 Savings Bank completed the acquisition of Litchfield Community
9 Savings, S.B., in Litchfield; the location continues to operate
10 under the name Litchfield Community Savings and is a full
11 service branch of Jacksonville Savings Bank; and

12 WHEREAS, In January of 2000, Jacksonville Savings Bank and
13 Chapin State Bank announced their intentions to merge during a
14 joint press conference; Chapin State Bank, which possessed
15 trust powers and had a large agricultural lending portfolio,
16 gave Jacksonville Savings Bank an entrance into those two new
17 markets while the customers of Chapin State Bank benefited from
18 expanded locations available to them; and

19 WHEREAS, On July 14, 2010, Jacksonville Savings Bank
20 completed its conversion from the mutual holding company
21 structure and the related public offering; its parent company,
22 Jacksonville Bancorp, Inc., is now a stock holding company that
23 is fully owned by the public; and

1 WHEREAS, Jacksonville Savings Bank has seen a great many
2 changes from its original operations to the modern and complete
3 services of today; its owners and employees serve as models of
4 hard work, integrity, and dedication for the people of the
5 State of Illinois; therefore, be it

6 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
7 NINETY-NINTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we
8 congratulate the owners of Jacksonville Savings Bank on the
9 occasion of the bank's 100th anniversary and wish them
10 continued success and happiness in the future; and be it
11 further

12 RESOLVED, That a suitable copy of this resolution be
13 presented to Jacksonville Savings Bank as a symbol of our
14 esteem and respect.