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1 HOUSE RESOLUTION

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2 WHEREAS, The State of Illinois is currently experiencing a 3 fiscal crisis and is considering a multitude of options to 4 solve the State's economic concerns; and

5 WHEREAS, A proposed tax on advertising and 6 advertising-related services to generate revenue to balance 7 the State's budget has been contemplated by some in the State's 8 leadership; and

9 WHEREAS, A tax on advertising has proven to slow economic 10 growth; no other state in the nation specifically applies a 11 sales tax to advertising; and

WHEREAS, The State of Florida previously imposed a tax on advertising and advertising-related services, only to see a loss of jobs and personal income due to lost advertising revenue; Florida also saw ad purchases decrease by 12% and go to neighboring states, ultimately resulting in a loss of \$100 million in advertising revenue and a repeal of the tax 6 months later; and

WHEREAS, A tax on advertising in Illinois would cripple the ability of business owners, both large and small, to market goods and services and cause the businesses to inevitably lose

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- 1 customers; and
- 2 WHEREAS, A tax on advertising would devastate the
- 3 advertising industry in Illinois, driving revenue and jobs to
- 4 neighboring states and hurting Illinois' already fragile
- 5 economy; and
- 6 WHEREAS, The advertising industry in Illinois helps
- 7 generate 17.3% of Illinois' economic activity and produces over
- 8 900,000 jobs; and
- 9 WHEREAS, An additional tax on advertising is
- 10 counterintuitive and goes against the pro-business, pro-jobs,
- 11 pro-growth policies that should be under careful consideration
- 12 as Illinois seeks to regain sound financial footing; therefore,
- 13 be it
- 14 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
- NINETY-NINTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we
- 16 state our firm opposition to any additional taxes on
- advertising or advertising-related services; and be it further
- 18 RESOLVED, That we state our belief that Illinois' present
- 19 fiscal crisis must be managed in other ways besides a new tax
- on business owners throughout the State.