

HB6400



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB6400

Introduced , by Rep. Jim Durkin - John M. Cabello

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Metropolitan Pier and Exposition Authority for the fiscal year beginning July 1, 2016, as follows:

Other State Funds	\$192,926,000
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A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 ARTICLE 1

5 Section 1. The sum of \$177,926,000, or so much thereof
6 as may be necessary, is appropriated from the McCormick Place
7 Expansion Project Fund to the Metropolitan Pier and
8 Exposition Authority for debt service on the Authority's
9 McCormick Place Expansion Project Bonds, issued pursuant to
10 the "Metropolitan Pier and Exposition Authority Act", as
11 amended, and related trustee and legal expenses.

12 Section 5. The sum of \$15,000,000, or so much thereof as
13 may be necessary, is appropriated to the Metropolitan Pier
14 and Exposition Authority from the Metropolitan Pier and
15 Exposition Authority Incentive Fund for Fiscal Year 2017 for
16 certified incentives paid to conventions, meetings and trade
17 shows held at the McCormick Place Convention Center and Navy
18 Pier complexes during Fiscal Year 2017.

19 Section 99. Effective date. This Act takes effect July 1,
20 2016, if and only if Senate Bill 2789 of the 99th General

1 Assembly (the Unbalanced Budget Response Act), as introduced
2 in the Illinois Senate, becomes law.