



## 99TH GENERAL ASSEMBLY

### State of Illinois

2015 and 2016

**HB6074**

Introduced 2/11/2016, by Rep. Eddie Lee Jackson, Sr.

#### SYNOPSIS AS INTRODUCED:

765 ILCS 1025/8	from Ch. 141, par. 108
765 ILCS 1025/8.1	from Ch. 141, par. 108.1

Amends the Uniform Disposition of Unclaimed Property Act. Decreases the duration from 7 years to 5 years for unclaimed property held by any federal, State, local government or governmental entity to be presumed abandoned.

LRB099 16221 AXK 40550 b

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Uniform Disposition of Unclaimed Property  
5 Act is amended by changing Sections 8 and 8.1 as follows:

6 (765 ILCS 1025/8) (from Ch. 141, par. 108)

7 Sec. 8. All funds and intangible personal property held for  
8 the owner by any court, public authority, or public officer of  
9 this State, or a political subdivision thereof, that has  
10 remained unclaimed by the owner for more than 5 ~~7~~ years is  
11 presumed abandoned. This Section does not apply to deposits  
12 made to municipalities as a condition for the issuance of a  
13 building permit.

14 (Source: P.A. 90-167, eff. 7-23-97.)

15 (765 ILCS 1025/8.1) (from Ch. 141, par. 108.1)

16 Sec. 8.1. Property held by governments.

17 (a) All tangible personal property or intangible personal  
18 property and all debts owed or entrusted funds or other  
19 property held by any federal, state or local government or  
20 governmental subdivision, agency, entity, officer or appointee  
21 thereof, shall be presumed abandoned if the property has  
22 remained unclaimed for 5 ~~7~~ years.

1           (b) This Section applies to all abandoned property held by  
2 any federal, state or local government or governmental  
3 subdivision, agency, entity, officer or appointee thereof, on  
4 the effective date of this amendatory Act of 1991 or at any  
5 time thereafter, regardless of when the property became or  
6 becomes presumptively abandoned.

7           (Source: P.A. 90-167, eff. 7-23-97; 91-357, eff. 7-29-99.)