



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB5573

by Rep. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

New Act

Creates the Illinois Home Grown Business Opportunity Act. Provides that the Department of Commerce and Economic Opportunity shall develop an economic plan to assist businesses and municipalities located geographically close to bordering states. Provides that the plan shall take into account relevant economic data, including input from local economic development officials, and identify and develop specific strategies for utilizing the assets of those regions of the State located geographically close to bordering states, so that those regions may compete economically with bordering states. Requires the plan to include certain economic assessments, recommendations, and resources relevant to assisting businesses and municipalities located near bordering states. Requires that the information and resources collected and established under the plan shall be available to the public and posted on the Department's Internet website. Defines terms.

LRB099 18089 RJF 42454 b

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the
5 Illinois Home Grown Business Opportunity Act.

6 Section 5. Purpose. The purpose of this Act is to establish
7 resources for businesses and municipalities located
8 geographically close to bordering states, so that those
9 businesses and municipalities can identify existing State
10 services and resources to help them be more competitive with
11 bordering states.

12 Section 10. Definitions. As used in this Act:

13 "Bordering states" means the states that border the State
14 of Illinois, specifically Wisconsin, Iowa, Missouri, Kentucky,
15 and Indiana.

16 "Department" means the Department of Commerce and Economic
17 Opportunity.

18 "Economic development practices" means practices relating
19 to job creation, job retention, tax base enhancements,
20 development of human capital, workforce productivity, critical
21 infrastructure, regional competitiveness, social inclusion,
22 standard of living, environmental sustainability, energy

1 independence, quality of life, the effective use of financial
2 incentives, the utilization of public private partnerships
3 where appropriate, and other metrics determined by the
4 Department.

5 "Plan" means the economic plan developed by the Department
6 to assist businesses and municipalities located geographically
7 close to bordering states.

8 Section 15. Illinois Home Grown Business Opportunities.

9 (a) The Department of Commerce and Economic Opportunity
10 shall develop an economic plan to assist businesses and
11 municipalities located geographically close to bordering
12 states.

13 (b) The plan shall take into account relevant economic
14 data, including input from local economic development
15 officials, and identify and develop specific strategies for
16 utilizing the assets of those regions of the State located
17 geographically close to bordering states, so that those regions
18 may better compete economically with bordering states.

19 (c) The plan shall include the following:

20 (1) an assessment of the economic development
21 practices of bordering states;

22 (2) a comparative assessment of the economic
23 development practices of this State;

24 (3) recommendations for best practices with respect to
25 economic development, business incentives, business

1 attraction, and business retention for regions in Illinois
2 that border at least one other state;

3 (4) identification of existing State services and
4 resources that would assist businesses and municipalities
5 in being more economically competitive with bordering
6 states; and

7 (5) any other resource that may assist businesses and
8 municipalities located geographically close to bordering
9 states that the Department deems necessary and relevant
10 under this Act.

11 (d) The information and resources collected and
12 established by the Department under this Act shall be available
13 to the public and posted on the Department's Internet website.