

# HB5192



## 99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB5192

by Rep. Michael J. Madigan

### SYNOPSIS AS INTRODUCED:

40 ILCS 5/5-101

from Ch. 108 1/2, par. 5-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago police.

LRB099 17309 EFG 41667 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 5-101 as follows:

6 (40 ILCS 5/5-101) (from Ch. 108 1/2, par. 5-101)

7 Sec. 5-101. Creation of fund. In each city of more than  
8 500,000 inhabitants a policemen's annuity and ~~and~~ benefit fund  
9 shall be created and maintained for the benefit of its  
10 policemen, their widows and children, and of all contributors  
11 to, participants in, and beneficiaries of any police pension  
12 fund in operation, by authority of law, in such city  
13 immediately prior to the effective date. For the purposes of  
14 this Article, the policemen's annuity and benefit fund may be  
15 referred to as the "fund."

16 (Source: Laws 1963, p. 161.)