



Rep. Dwight Kay

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09900HB4422ham001

LRB099 16413 MLM 47016 a

1 AMENDMENT TO HOUSE BILL 4422

2 AMENDMENT NO. _____. Amend House Bill 4422 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The University of Illinois Act is amended by
5 adding Section 90 as follows:

6 (110 ILCS 305/90 new)

7 Sec. 90. Reporting of investment information. For any State
8 capital improvement grant requested after the effective date of
9 this amendatory Act of the 99th General Assembly, the
10 University shall provide to the State agency awarding the
11 capital improvement grant a list of all University funds from
12 this State that are invested, excluding endowment funds; the
13 financial status of these investment funds; where the
14 investment funds are held; the amount in fees charged by those
15 holding the investment funds; and who audits the investment
16 funds.

1 Section 10. The Southern Illinois University Management
2 Act is amended by adding Section 75 as follows:

3 (110 ILCS 520/75 new)

4 Sec. 75. Reporting of investment information. For any State
5 capital improvement grant requested after the effective date of
6 this amendatory Act of the 99th General Assembly, the
7 University shall provide to the State agency awarding the
8 capital improvement grant a list of all University funds from
9 this State that are invested, excluding endowment funds; the
10 financial status of these investment funds; where the
11 investment funds are held; the amount in fees charged by those
12 holding the investment funds; and who audits the investment
13 funds.

14 Section 15. The Chicago State University Law is amended by
15 adding Section 5-185 as follows:

16 (110 ILCS 660/5-185 new)

17 Sec. 5-185. Reporting of investment information. For any
18 State capital improvement grant requested after the effective
19 date of this amendatory Act of the 99th General Assembly, the
20 University shall provide to the State agency awarding the
21 capital improvement grant a list of all University funds from
22 this State that are invested, excluding endowment funds; the

1 financial status of these investment funds; where the
2 investment funds are held; the amount in fees charged by those
3 holding the investment funds; and who audits the investment
4 funds.

5 Section 20. The Eastern Illinois University Law is amended
6 by adding Section 10-185 as follows:

7 (110 ILCS 665/10-185 new)

8 Sec. 10-185. Reporting of investment information. For any
9 State capital improvement grant requested after the effective
10 date of this amendatory Act of the 99th General Assembly, the
11 University shall provide to the State agency awarding the
12 capital improvement grant a list of all University funds from
13 this State that are invested, excluding endowment funds; the
14 financial status of these investment funds; where the
15 investment funds are held; the amount in fees charged by those
16 holding the investment funds; and who audits the investment
17 funds.

18 Section 25. The Governors State University Law is amended
19 by adding Section 15-185 as follows:

20 (110 ILCS 670/15-185 new)

21 Sec. 15-185. Reporting of investment information. For any
22 State capital improvement grant requested after the effective

1 date of this amendatory Act of the 99th General Assembly, the
2 University shall provide to the State agency awarding the
3 capital improvement grant a list of all University funds from
4 this State that are invested, excluding endowment funds; the
5 financial status of these investment funds; where the
6 investment funds are held; the amount in fees charged by those
7 holding the investment funds; and who audits the investment
8 funds.

9 Section 30. The Illinois State University Law is amended by
10 adding Section 20-190 as follows:

11 (110 ILCS 675/20-190 new)

12 Sec. 20-190. Reporting of investment information. For any
13 State capital improvement grant requested after the effective
14 date of this amendatory Act of the 99th General Assembly, the
15 University shall provide to the State agency awarding the
16 capital improvement grant a list of all University funds from
17 this State that are invested, excluding endowment funds; the
18 financial status of these investment funds; where the
19 investment funds are held; the amount in fees charged by those
20 holding the investment funds; and who audits the investment
21 funds.

22 Section 35. The Northeastern Illinois University Law is
23 amended by adding Section 25-185 as follows:

1 (110 ILCS 680/25-185 new)

2 Sec. 25-185. Reporting of investment information. For any
3 State capital improvement grant requested after the effective
4 date of this amendatory Act of the 99th General Assembly, the
5 University shall provide to the State agency awarding the
6 capital improvement grant a list of all University funds from
7 this State that are invested, excluding endowment funds; the
8 financial status of these investment funds; where the
9 investment funds are held; the amount in fees charged by those
10 holding the investment funds; and who audits the investment
11 funds.

12 Section 40. The Northern Illinois University Law is amended
13 by adding Section 30-195 as follows:

14 (110 ILCS 685/30-195 new)

15 Sec. 30-195. Reporting of investment information. For any
16 State capital improvement grant requested after the effective
17 date of this amendatory Act of the 99th General Assembly, the
18 University shall provide to the State agency awarding the
19 capital improvement grant a list of all University funds from
20 this State that are invested, excluding endowment funds; the
21 financial status of these investment funds; where the
22 investment funds are held; the amount in fees charged by those
23 holding the investment funds; and who audits the investment

1 funds.

2 Section 45. The Western Illinois University Law is amended
3 by adding Section 35-190 as follows:

4 (110 ILCS 690/35-190 new)

5 Sec. 35-190. Reporting of investment information. For any
6 State capital improvement grant requested after the effective
7 date of this amendatory Act of the 99th General Assembly, the
8 University shall provide to the State agency awarding the
9 capital improvement grant a list of all University funds from
10 this State that are invested, excluding endowment funds; the
11 financial status of these investment funds; where the
12 investment funds are held; the amount in fees charged by those
13 holding the investment funds; and who audits the investment
14 funds.

15 Section 50. The Public Community College Act is amended by
16 adding Section 3-29.11 as follows:

17 (110 ILCS 805/3-29.11 new)

18 Sec. 3-29.11. Reporting of investment information. For any
19 State capital improvement grant requested after the effective
20 date of this amendatory Act of the 99th General Assembly, a
21 community college district shall provide to the State agency
22 awarding the capital improvement grant a list of all district

1 funds from this State that are invested, excluding endowment
2 funds; the financial status of these investment funds; where
3 the investment funds are held; the amount in fees charged by
4 those holding the investment funds; and who audits the
5 investment funds.

6 Section 99. Effective date. This Act takes effect upon
7 becoming law."