

HB4307



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB4307

by Rep. Lawrence M. Walsh, Jr.

SYNOPSIS AS INTRODUCED:

35 ILCS 5/507EEE

Amends the Illinois Income Tax Act. Provides that the income tax checkoff for the U.S.S. Illinois Commissioning Fund applies for taxable years ending on or after December 31, 2015 (instead of December 31, 2014) and ending on or before December 31, 2017 (instead of December 31, 2016). Provides that the provisions creating the checkoff are repealed on December 31, 2018 (instead of December 31, 2017). Effective immediately.

LRB099 14479 HLH 38705 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by
5 changing Section 507EEE as follows:

6 (35 ILCS 5/507EEE)

7 (Section scheduled to be repealed on December 31, 2017)

8 Sec. 507EEE. U.S.S. Illinois Commissioning Fund checkoff.

9 For taxable years ending on or after December 31, 2015 ~~December~~
10 ~~31, 2014~~ and ending on or before December 31, 2017 ~~December 31,~~
11 ~~2016~~, the Department must print on its standard individual
12 income tax form a provision (i) indicating that if the taxpayer
13 wishes to contribute to the U.S.S. Illinois Commissioning Fund,
14 a special fund created in the State treasury, for the purpose
15 of donating to the U.S.S. Illinois Commissioning Committee, as
16 authorized by this amendatory Act of the 99th General Assembly,
17 he or she may do so by stating the amount of the contribution
18 (not less than \$1) on the return and (ii) stating that the
19 contribution will reduce the taxpayer's refund or increase the
20 amount of payment to accompany the return. Failure to remit any
21 amount of increased payment shall reduce the contribution
22 accordingly. Notwithstanding any other provision of law,
23 moneys deposited into the U.S.S. Illinois Commissioning Fund

1 from contributions under this Section shall be used by the
2 Department of Military Affairs to make grants to the U.S.S.
3 Illinois Commissioning Committee. This Section does not apply
4 to any amended return.

5 This Section is repealed on December 31, 2018 ~~December 31,~~
6 ~~2017~~.

7 (Source: P.A. 99-423, eff. 8-20-15.)

8 Section 99. Effective date. This Act takes effect upon
9 becoming law.