

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB3479

by Rep. Michael J. Zalewski

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-36 new

Amends the Property Tax Code. Provides that the board of managers acting on behalf of all owners in a common interest community association may seek relief from or in connection with the assessment of any taxes, special assessments, or charges levied or imposed under the Code and may charge and collect all expenses incurred in connection therewith as common expenses.

LRB099 07284 HLH 27390 b

FISCAL NOTE ACT MAY APPLY

HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Property Tax Code is amended by adding Section 10-36 as follows:
- 6 (35 ILCS 200/10-36 new)

7 Sec. 10-36. Common interest community associations. Upon authorization by a two-thirds vote of the members of the board 8 9 of managers or by the affirmative vote of not less than a 10 majority of unit owners at a meeting duly called for such purpose, or upon such greater vote as may be required by the 11 declaration or by-laws, the board of managers acting on behalf 12 of all owners in a common interest community association, as 13 14 defined in the Common Interest Community Association Act, shall have the power to seek relief from or in connection with the 15 assessment of any taxes, special assessments, or charges levied 16 17 or imposed under this Code and to charge and collect all expenses incurred in connection therewith as common expenses. 18