

# HB2614



## 99TH GENERAL ASSEMBLY

### State of Illinois

2015 and 2016

**HB2614**

by Rep. Elaine Nekritz

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-190.1

from Ch. 108 1/2, par. 6-190.1

Amends the Chicago Firefighter Article of the Illinois Pension Code. Provides that, beginning in 2015, the board shall adopt an annual budget at its December meeting for the succeeding calendar year. Effective immediately.

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PENSION IMPACT  
NOTE ACT MAY  
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 6-190.1 as follows:

6 (40 ILCS 5/6-190.1) (from Ch. 108 1/2, par. 6-190.1)

7 Sec. 6-190.1. To have a budget. The board shall adopt an  
8 annual budget at its regular January meeting. Beginning in  
9 2015, the board shall adopt an annual budget at its December  
10 meeting for the succeeding calendar year.

11 (Source: P.A. 86-273.)

12 Section 99. Effective date. This Act takes effect upon  
13 becoming law.