

# HB2541



## 99TH GENERAL ASSEMBLY

### State of Illinois

2015 and 2016

HB2541

Introduced 2/18/2015, by Rep. Monique D. Davis

#### SYNOPSIS AS INTRODUCED:

815 ILCS 140/7.3 new

Amends the Credit Card Issuance Act. Provides that a credit card issuer may not automatically renew a credit card that has not been used to perform a credit card transaction within the 12 months immediately preceding the renewal.

LRB099 09927 JLS 30143 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Credit Card Issuance Act is amended by  
5 adding Section 7.3 as follows:

6 (815 ILCS 140/7.3 new)

7 Sec. 7.3. Automatic renewals limited. A credit card issuer  
8 may not renew a credit card that has not been used to perform a  
9 credit card transaction within the 12 months immediately  
10 preceding the renewal without the written consent of the person  
11 to whom the credit card is issued.