



Sen. Martin A. Sandoval

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09900HB2502sam001

LRB099 07451 RPS 35469 a

1 AMENDMENT TO HOUSE BILL 2502

2 AMENDMENT NO. _____. Amend House Bill 2502 as follows:

3 on page 1, by replacing line 5 with the following: "Sections
4 17-114, 17-132, and 17-149 and by adding Section 142.2 as
5 follows:"; and

6 on page 4, immediately below line 21, by inserting the
7 following:

8 "(40 ILCS 5/17-142.2 new)

9 Sec. 17-142.2. To convene and provide support for a Health
10 Insurance Task Force.

11 (a) There is hereby created the Chicago Teachers' Pension
12 Fund Health Insurance Task Force. The Task Force shall consist
13 of 11 members appointed as follows:

14 (1) Eight members, 2 of whom shall be appointed by each
15 of the 4 legislative leaders.

1 (2) One member, who shall be appointed by the board of
2 trustees of the Fund.

3 (3) One member, who shall be appointed by the executive
4 director of the Retired Teachers Association of Chicago.

5 (3) One member, who shall be appointed by the president
6 of the Chicago Teachers Union.

7 Members of the Task Force shall serve without compensation.
8 The Fund shall provide a meeting place and clerical support for
9 the Task Force.

10 (b) The Task Force shall study and consider the program of
11 health insurance coverage for pensioners that is currently
12 administered by the Fund, and shall present its findings and
13 recommendations concerning the following specified matters:

14 (1) the need for increasing the \$65,000,000 limitation
15 on annual payments under subsection (3) of Section 17-142.1
16 of this Code;

17 (2) moving the administration of the retiree health
18 plan to another appropriate public or private entity;

19 (3) suggestions for an exit strategy and transition;

20 (4) consideration of alternative funding mechanisms;

21 and

22 (5) consideration of the proper role of fiduciaries in
23 administering the health insurance program.

24 (c) The Task Force shall present a final report of its
25 findings and recommendations to the Governor, the General
26 Assembly, and the Mayor of the City of Chicago no later than

1 January 31, 2016.

2 (d) This Section is repealed on January 31, 2017.".