

HB1281



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB1281

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

815 ILCS 155/1

from Ch. 17, par. 6301

Amends the Student Loans to Minors Act. Makes a technical change in a Section concerning student loans.

LRB099 05132 JLS 25161 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Student Loans to Minors Act is amended by
5 changing Section 1 as follows:

6 (815 ILCS 155/1) (from Ch. 17, par. 6301)

7 Sec. 1. Any student who has been accepted for admission to
8 an institution in the ~~the~~ State of Illinois approved by the
9 State Superintendent of Public Instruction as an institution of
10 higher education on either the undergraduate or graduate level
11 shall be permitted to execute a legally binding promissory note
12 for a loan necessary to attend or to continue in attendance at
13 an institution of higher education, subject to approval by the
14 institution of higher education attended.

15 (Source: Laws 1959, p. 2056.)