

HB1266



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB1266

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

810 ILCS 5/1-104

from Ch. 26, par. 1-104

Amends the Uniform Commercial Code. Makes a technical change in a Section concerning the implied repeal of the Act.

LRB099 05119 JLS 25148 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Uniform Commercial Code is amended by
5 changing Section 1-104 as follows:

6 (810 ILCS 5/1-104) (from Ch. 26, par. 1-104)

7 Sec. 1-104. Construction against implied repeal. The ~~The~~
8 Uniform Commercial Code being a general Act intended as a
9 unified coverage of its subject matter, no part of it shall be
10 deemed to be impliedly repealed by subsequent legislation if
11 such construction can reasonably be avoided.

12 (Source: P.A. 95-895, eff. 1-1-09.)