

**HB0860**



**99TH GENERAL ASSEMBLY**

**State of Illinois**

**2015 and 2016**

**HB0860**

by Rep. Michael J. Madigan

**SYNOPSIS AS INTRODUCED:**

205 ILCS 205/2002

from Ch. 17, par. 7302-2

Amends the Savings Bank Act. Makes a technical change in a Section concerning registration of savings bank holding companies.

LRB099 04670 MGM 24699 b

**A BILL FOR**

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Savings Bank Act is amended by changing  
5 Section 2002 as follows:

6 (205 ILCS 205/2002) (from Ch. 17, par. 7302-2)

7 Sec. 2002. Each savings bank holding company and ~~and~~ each  
8 subsidiary thereof shall register with the Commissioner within  
9 180 days after the effective date of this Act or within 90 days  
10 after becoming a savings bank holding company, whichever is  
11 later. Each savings bank holding company and each subsidiary  
12 thereof shall register on those forms as may be prescribed by  
13 the Commissioner which shall include information with respect  
14 to the financial conditions, ownership, management, and  
15 intercompany relations of the holding company and its  
16 subsidiaries and related matters as the Commissioner may deem  
17 necessary or appropriate to carry out the purposes of this Act.  
18 (Source: P.A. 86-1213.)