1 AN ACT concerning transportation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Vehicle Code is amended by changing
Sections 3-801, 3-905, and 15-314 as follows:

- 6 (625 ILCS 5/3-801) (from Ch. 95 1/2, par. 3-801)
- 7 Sec. 3-801. Registration.

(a) Except as provided herein for new residents, every 8 9 owner of any vehicle which shall be operated upon the public highways of this State shall, within 24 hours after becoming 10 the owner or at such time as such vehicle becomes subject to 11 registration under the provisions of this Act, file in an 12 13 office of the Secretary of State, an application for 14 registration properly completed and executed. New residents need not secure registration until 30 days after establishing 15 16 residency in this State, provided the vehicle is properly 17 registered in another jurisdiction. By the expiration of such 30 day statutory grace period, a new resident shall comply with 18 19 the provisions of this Act and apply for Illinois vehicle 20 registration. All applications for registration shall be 21 accompanied by all documentation required under the provisions 22 of this Act. The appropriate registration fees and taxes provided for in this Article of this Chapter shall be paid to 23

HB0364 Enrolled - 2 - LRB099 03994 RJF 24011 b

the Secretary of State with the application for registration of
 vehicles subject to registration under this Act.

3 (b) Any resident of this State, who has been serving as a 4 member of the United States Armed Services outside of the State 5 of Illinois, need not secure registration until 45 days after 6 returning to this State, provided the vehicle displays 7 temporary military registration.

8 (c) When an application is submitted by mail, the applicant 9 may not submit cash or postage stamps for payment of fees or 10 taxes due. The Secretary in his discretion, may decline to 11 accept a personal or company check <u>or electronic payment</u> in 12 payment of fees or taxes. An application submitted to a dealer, 13 or a remittance made to the Secretary of State shall be deemed 14 in compliance with this Section.

15 (Source: P.A. 85-1209.)

16 (625 ILCS 5/3-905) (from Ch. 95 1/2, par. 3-905)

17 Sec. 3-905. Bond; fee; duration of license. Such applicant shall, with his application, deposit with the Secretary of 18 State a bond as hereinafter provided, for each location at 19 which the applicant intends to act as a remittance agent. The 20 21 application shall be accompanied by the payment of a license 22 fee in the sum of \$50.00 (or \$25.00 if such application is filed after July 1) for each location at which he proposes to 23 act as a remittance agent. If the applicant shall have complied 24 25 with all of the requirements of this Section and the Secretary HB0364 Enrolled - 3 - LRB099 03994 RJF 24011 b

of State shall find after investigation that the applicant is 1 2 financially sound and of good business integrity, he shall issue the required license. Such license shall terminate on 3 December 31 of the year for which it is issued, but upon 4 5 application prior to November 15 of any year for which a 6 license is in effect may be renewed for the next succeeding calendar year. Such application shall be accompanied by the 7 payment of an annual license fee of \$50.00 for each location at 8 9 which the applicant proposes to act as a remittance agent and 10 the posting of the bond herein provided, for each such 11 location.

12 The bond required by this Section shall be for the term of 13 the license, or renewal thereof, for which application is made, and shall run to the People of the State of Illinois, with 14 15 surety by a bonding or insurance company authorized to do 16 business in this State, to be approved by the Secretary of 17 State. It shall be conditioned upon the proper transmittal of all remittances by the applicant as a remittance agent and the 18 performance of all undertakings in connection therewith. It 19 20 shall be in the minimum sum of \$10,000, or in an amount equal to the aggregate sum of money transmitted to the State by the 21 22 applicant during the highest 15 day period in the fiscal year 23 immediately preceding the one for which application is made (rounded to the nearest \$1,000), whichever is the greater. 24 25 However, for the purpose of determining the bond requirements 26 hereunder, remittances made by applicants in the form of money HB0364 Enrolled - 4 - LRB099 03994 RJF 24011 b

orders, or electronic payments which are made 1 2 payable directly to the Secretary of State or the Illinois 3 Department of Revenue by the remitter, shall not be considered in the aggregate. The bond requirement of this Section shall 4 5 not apply to banks, savings and loan associations, and credit 6 unions chartered by the State of Illinois or the United States; 7 provided that the banks, savings and loan associations, and 8 credit unions provide to the Secretary of State an affidavit 9 stating that the bank, savings and loan association, or credit 10 union is sufficiently bonded to meet the requirements as 11 required above. Such affidavit shall be signed by an officer of 12 the bank, savings and loan association, or credit union and 13 shall be notarized.

14 (Source: P.A. 87-206; 88-470; 88-643, eff. 1-1-95.)

15 (625 ILCS 5/15-314) (from Ch. 95 1/2, par. 15-314)

Sec. 15-314. Payment of Fees. The Department shall prescribe the time and method of payment of all appropriate fees authorized by Section 15-302 through 15-313.

19 The Department may, at its discretion, establish credit 20 accounts with billing to be made at intervals not exceeding one 21 month.

Failure to pay invoices in full within a period of 30 days after the billing date shall be sufficient cause for the Department to withhold issuance of any further permits or credit to the individual, company, or subsidiary firm. HB0364 Enrolled - 5 - LRB099 03994 RJF 24011 b

1 The Department is authorized to charge a service fee of \$3 2 for a <u>dishonored payment</u> check returned for any reason. All 3 money received by the Department under the provisions of this 4 Section shall be deposited in the Road Fund. No refund shall be 5 made to applicant following issuance of a permit if move is not 6 completed.

7 (Source: P.A. 81-199.)