

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB0142

by Rep. Lawrence M. Walsh, Jr.

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.866 new 35 ILCS 5/507DDD new

Amends the Illinois Income Tax Act. Creates an income tax checkoff to allow taxpayers to make contributions to the U.S.S. Illinois Commissioning Fund for the purpose of donating to the U.S.S. Illinois Commissioning Committee. Effective immediately.

LRB099 03818 HLH 23831 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The State Finance Act is amended by adding
- 5 Section 5.866 as follows:
- 6 (30 ILCS 105/5.866 new)
- 7 <u>Sec. 5.866. The U.S.S. Illinois Commissioning Fund. This</u>
- 8 <u>Section is repealed on December 31, 2017.</u>
- 9 Section 10. The Illinois Income Tax Act is amended by
- 10 adding Section 507DDD as follows:
- 11 (35 ILCS 5/507DDD new)
- 12 Sec. 507DDD. U.S.S. Illinois Commissioning Fund checkoff.
- 13 For taxable years ending on or after December 31, 2014 and
- ending on or before December 31, 2016, the Department must
- print on its standard individual income tax form a provision
- 16 (i) indicating that if the taxpayer wishes to contribute to the
- 17 U.S.S. Illinois Commissioning Fund, a special fund created in
- 18 the State treasury, for the purpose of donating to the U.S.S.
- 19 Illinois Commissioning Committee, as authorized by this
- amendatory Act of the 99th General Assembly, he or she may do
- 21 so by stating the amount of the contribution (not less than \$1)

- 1 on the return and (ii) stating that the contribution will reduce the taxpayer's refund or increase the amount of payment 2 3 to accompany the return. Failure to remit any amount of 4 increased payment shall reduce the contribution accordingly. Notwithstanding any other provision of law, moneys deposited 5 6 into the U.S.S. Illinois Commissioning Fund from contributions 7 under this Section shall be used by the Department of Military Affairs to make grants to the U.S.S. Illinois Commissioning 8 9 Committee. This Section does not apply to any amended return. 10 This Section is repealed on December 31, 2017.
- 11 Section 99. Effective date. This Act takes effect upon 12 becoming law.