



SC0039SAM001

LRB098 11349 HLH 57915 a

1 AMENDMENT TO SENATE JOINT RESOLUTION
2 CONSTITUTIONAL AMENDMENT 39

3 AMENDMENT NO. ___. Amend Senate Joint Resolution
4 Constitutional Amendment 39 by replacing everything after the
5 heading with the following:

6 "RESOLVED, BY THE SENATE OF THE NINETY-EIGHTH GENERAL
7 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES
8 CONCURRING HEREIN, that there shall be submitted to the
9 electors of the State for adoption or rejection at the general
10 election next occurring at least 6 months after the adoption of
11 this resolution a proposition to amend Section 3 of Article IX
12 of the Illinois Constitution as follows:

13 ARTICLE IX
14 REVENUE

15 (ILCON Art. IX, Sec. 3)

1 SECTION 3. LIMITATIONS ON INCOME TAXATION

2 (a) There may be one tax on the income of individuals and
3 corporations. This may be a fair tax where lower rates apply to
4 lower income levels and higher rates apply to higher income
5 levels. No government other than the State may impose a tax on
6 or measured by income. A tax on or measured by income shall be
7 at a non graduated rate. At any one time there may be no more
8 than one such tax imposed by the State for State purposes on
9 individuals and one such tax so imposed on corporations. In any
10 such tax imposed upon corporations the rate shall not exceed
11 the rate imposed on individuals by more than a ratio of 8 to 5.

12 (b) Laws imposing taxes on or measured by income may adopt
13 by reference provisions of the laws and regulations of the
14 United States, as they then exist or thereafter may be changed,
15 for the purpose of arriving at the amount of income upon which
16 the tax is imposed.

17 (Source: Illinois Constitution.)

18 SCHEDULE

19 This Constitutional Amendment takes effect upon being
20 declared adopted in accordance with Section 7 of the Illinois
21 Constitutional Amendment Act.".