

SB3579



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB3579

Introduced 3/27/2014, by Sen. Christine Radogno

SYNOPSIS AS INTRODUCED:

Makes appropriations for the operational expenses of the Office of the State Treasurer. Makes further appropriations for: banking services; refunds of protested tax interest; bond payments; arbitrage rebate payments; and grants to public and private entities. Effective July 1, 2014.

LRB098 19930 JWD 55153 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 Section 5. The amount of \$7,601,800, or so much thereof
5 as may be necessary, is appropriated from the General Revenue
6 Fund to the Office of the State Treasurer to meet its
7 operational expenses for the fiscal year ending June 30,
8 2015.

9 Section 10. The amount of \$1,000,000, or so much thereof
10 as may be necessary, is appropriated to the State Treasurer
11 from the General Revenue Fund for the purpose of making
12 refunds of accrued interest on protested tax cases.

13 Section 15. The amount of \$11,051,660, or so much thereof
14 as may be necessary, is appropriated from the State Pensions
15 Fund to the Office of the State Treasurer to meet its
16 operational expenses for the fiscal year ending June 30,
17 2015.

18 Section 20. The amount of \$8,100,000, or so much of that
19 amount as may be necessary, is appropriated to the State
20 Treasurer from the Bank Services Trust Fund for the purpose

1 of making payments to financial institutions for banking
2 services pursuant to the State Treasurer's Bank Services
3 Trust Fund Act.

4 Section 25. The following named amounts, or so much of
5 those amounts as may be necessary, respectively, for the
6 objects and purposes named in this Section, are appropriated
7 to the State Treasurer for the payment of interest on and
8 retirement of State bonded indebtedness:

9 For payment of principal and interest on any and all
10 bonds issued pursuant to the Anti-Pollution Bond Act, the
11 Transportation Bond Act, the Capital Development Bond Act of
12 1972, the School Construction Bond Act, the Illinois Coal and
13 Energy Development Bond Act, and the General Obligation Bond
14 Act:

15 From the General Obligation Bond Retirement and Interest
16 Fund:

17	Principal	\$1,888,615,719
18	Interest	<u>1,335,106,689</u>
19	Total	\$3,223,722,408

20 Section 30. The amount of \$1,000,000, or so much thereof
21 as may be necessary, is appropriated to the State Treasurer
22 from the General Obligation Bond Rebate Fund for the purpose
23 of making arbitrage rebate payments to the U.S. government.

1 Section 35. The amount of \$500,000, or so much thereof as
2 may be necessary, is appropriated from the Charitable Trust
3 Stabilization Fund to the State Treasurer for the State
4 Treasurer's operational costs to administer the Charitable
5 Trust Stabilization Fund and for grants to public and private
6 entities in the State for the purposes set out in the
7 Charitable Trust Stabilization Act.

8 Section 99. Effective date. This Act takes effect July 1,
9 2014.