AN ACT concerning State government. 1

Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

- 4 Section 5. The State Treasurer Act is amended by adding 5 Sections 20 and 25 as follows:
- (15 ILCS 505/20 new) 6

2.3

7 Sec. 20. State Treasurer administrative charge. The State Treasurer may retain an administrative charge for the costs of 8 9 services associated with the deposit of moneys that are 10 remitted directly to the State Treasurer. The administrative charge collected under this Section shall be deposited into the 11 12 State Treasurer's Administrative Fund. The amount of the administrative charge may be determined by the State Treasurer 13 14 and shall not exceed 2% of the amount deposited.

This Section shall apply to fines, fees, or other amounts 15 16 remitted directly to the State Treasurer by circuit clerks, 17 county clerks, and other entities for deposit into a fund in the State treasury. This Section does not apply to amounts 18 19 remitted by State agencies or certified collection specialists as defined in 74 Ill. Admin. Code 1200.50. This Section shall 20 21 apply only to any form of fines, fees, or other collections 22 created on or after the effective date of this amendatory Act of the 98th General Assembly.

- 1 (15 ILCS 505/25 new)
- 2 Sec. 25. State Treasurer's Administrative Fund. All cost
- 3 recoveries, fees for services, and governmental grants
- 4 <u>received by the State Treasurer shall be maintained in a trust</u>
- 5 fund in the State treasury, to be known as the State
- 6 <u>Treasurer's Administrative Fund. Moneys in the State</u>
- 7 Treasurer's Administrative Fund may be utilized by the State
- 8 Treasurer in the discharge of the duties of the office. All
- 9 interest earned by the investment or deposit of moneys
- 10 accumulated in the Fund shall be deposited into the Fund.
- 11 Section 10. The State Finance Act is amended by adding
- 12 Section 5.855 as follows:
- 13 (30 ILCS 105/5.855 new)
- Sec. 5.855. The State Treasurer's Administrative Fund.
- 15 Section 99. Effective date. This Act takes effect upon
- 16 becoming law.